

## Comments regarding Proposals from Shareholders (AGM 2015 agenda)

In connection with an issue of convertibles 2015/2018, proposed by Auriant's main shareholder, as published earlier today, Auriant would like to add the following comments.

The proposal relates to the outstanding shareholder loan given to Auriant by Golden Impala Ltd (a company that indirectly through Bertil Holding Limited owns 52.32% of shares in Auriant). The loan currently bears interest at 10% per annum. The proposed issue of the convertibles 2015/2018 concerns a portion of the principal amount of that loan, equal to 20,000,000 USD, and interest accrued on it until December 31<sup>st</sup> 2018. In connection with the proposed issue of the convertibles, interest on the full amount of the loan from Golden Impala Ltd will be decreased from 10% per annum to 2% per annum. The issuance of the convertibles is subject to approval by Annual General Meeting (please see the proposal below).

As was published earlier today, Auriant's main shareholder proposed the issue of convertibles 2015/2018 with the following main terms:

- It is proposed that the Annual General Meeting resolves that the company via setoff raise a convertible loan in a nominal amount not exceeding USD 20,000,000 through a private placement in respect of no more than 45,078,664 convertibles, entailing an increase in the share capital of not more than SEK 5,450,759 at full conversion whereof SEK 5,071,347 relates to conversion of the nominal amount of the convertibles and SEK 379,412 relates to potential conversion of interest
- the nominal amount of the convertible shall be app. USD 0.444 (20 000 000 ÷ 45,078,664) or multiples thereof. The loan carries an annual interest rate of two (2) per cent. The subscription price for the convertibles shall be equal to the nominal amount of the convertibles.
- conversion into shares may take place during the period commencing from the date of registration at the Swedish Companies Registration Office of the resolution regarding the issue up to and including December 31<sup>st</sup> 2018 at a conversion price of SEK 3.7002 per share. Conversion shall take place at an exchange rate of SEK 8.34 per USD 1.
- conversion can be made at a predetermined SEK 3.7002 per share conversion price and 8.34 SEK/USD exchange rate
- the right to subscribe for the convertibles shall vest in Golden Impala Limited
- on a fully diluted basis maximum share of the votes owned by Golden Impala ltd. will be equal to 87.2% of total amount of shares issued
- the dilution for current shareholders assuming full conversion with accrued interest will not exceed 73.1% to current level

After receiving the approval by AGM Golden Impala will have a right to convert this amount (incl. accrued interest) into shares within the term of the convertibles at its discretion at any time.

The proposal is subject to a decision by the AGM to reduce the share capital and adjust the articles of association in accordance therewith.

Current shareholders structure of Auriant Mining AB remains unaffected.

For more information, please contact:

Denis Alexandrov, CEO  
tel: +7 495 660 22 20  
e-mail: [IR@auriant.com](mailto:IR@auriant.com)

Company name: Auriant Mining AB  
Short name: AUR  
ISIN-code: SE0001337213

Website: [www.auriant.com](http://www.auriant.com)  
Twitter: @auriantmining

*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) one early stage exploration asset and one development asset. The group's mineral licenses are estimated to contain official Russian State Reserves Committee (GKZ) reserves of 829 500, 000 troy ounces (1 oz = 31.1 g) in the C1 and C2 categories and 500,000 troy ounces in NI 43-101 standard. Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).*

**Cautionary Statement:** Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

This press release shall not, directly or indirectly, be released, published or distributed in or to the United States, Australia, Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action as a whole or in part is subject to legal restrictions. Nothing in this press release should be considered as an offer to invest or otherwise trade in shares of Auriant Mining AB (publ). The proposed issue will not be directed at residents or those living in the United States, Australia, Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action would require further prospectus, other offering documentation, registration or other measures beyond those required by Swedish law. No securities will be registered under the United States Securities Act of 1933, a similar law in any state in the United States, or under any provincial law in Canada, nor under the applicable law of another country.