

PRESS RELEASE  
Stockholm, March 29, 2018



## **Auriant Mining AB (publ.)**

### **Update on exercise of Warrants as at 28 March 2018**

The Board of Auriant Mining is delighted to announce that it has received notifications to date from holders of Shares and Warrants in the Company that a total of 10,780,000 Warrants will be exercised by investors during the exercise period ending on Friday, 30 March 2018. The total proceeds receivable by the Company will be SEK26.95 million (US\$3.25 million). The investors include the 15% shareholder, Per Ahlgren, Thomas Krishan and Lord Daresbury, Chairman of the Company.

The Board also announces that as at today's date it has received notification that a minimum of a further 11,678,333 Warrants will be exercised by its major shareholder Bertil Holdings Limited (indirectly owned by Preston Haskell, who is a Member of the Board of Auriant Mining) in exchange for a reduction of the debt owed by the Company under the bond originally issued to Golden Impala Limited of an amount of SEK29.2 million (US\$3.56million).

The aggregate number of Warrants exercised under these arrangements will be a minimum of 22.46 million Warrants.

The net cash proceeds of the exercise of Warrants receivable by the Company, taken together with the debt financing announced by the Company on 16 March 2018, will be sufficient to fund both the construction of the CIL plant at Tardan and the bankable feasibility study on Kara-Beldyr.

A further announcement will be made on 3 April 2018 confirming the total number of Warrants exercised during the exercise period to 30 March 2018.

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*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.*

*Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).*

*This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 10:10 CET on March 29th, 2018.*

**Cautionary Statement:** Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

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