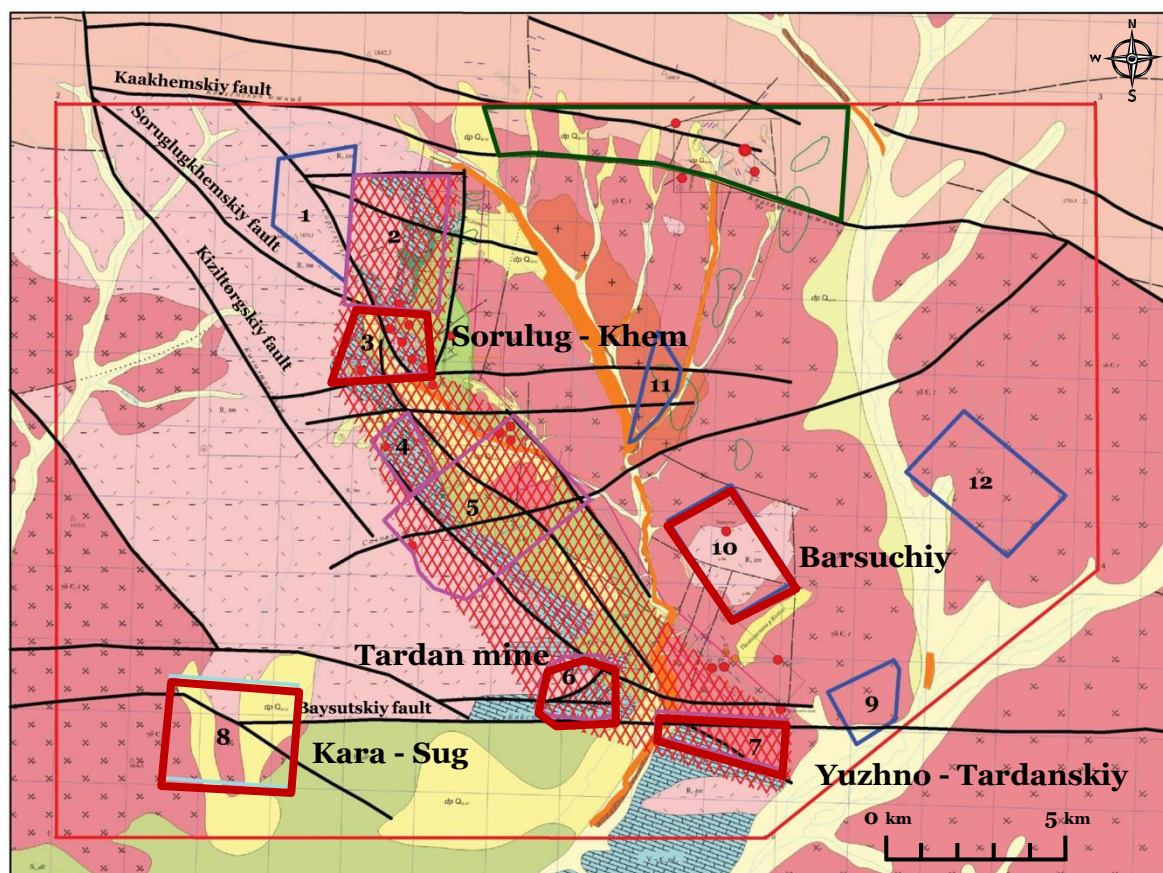


AURIANT CONDUCTS 20,800m DRILLING PROGRAMME AT TARDAN AND GREATER TARDAN

Auriant Mining AB has completed the 2013 on drilling programme at its Greater Tardan property. Greater Tardan is a 540 km² gold exploration and production property 100% owned by Auriant Mining located in the Republic of Tyva. The property includes the Tardan gold heap leach operation, which has C1 + C2 reserves of 214,000 oz as of Jan 1, 2013.

TARDAN LICENSE AREA



Key

- | | | | |
|---------------------------|---------------------|--------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|
| 1 Khorum-Koshke | 7 Yuzhno-Tardanskiy | ● Gold occurrences |  Potential gold seam area |
| 2 Verkhne Bai-Sutskiy | 8 Kara-Sug |  Gold placer | |
| 3 Soruglug-Khem | 9 Kopto-2 | | |
| 4 Pravoberezhniy | 10 Barsuchiy | | |
| 5 Maliy Soruglug-Khem | 11 Ust-Khorlelig | | |
| 6 Tardan deposit and mine | 12 Kurlug | | |

Tardan Highlights

On the Tardan deposit itself 12,032 metres of diamond drilling was undertaken on 8 ore zones (zones #s 2,3,4,5,6,14,15,16) aimed at proving up resources in order to transfer C2 resources into C1 reserves, and to increase overall gold resources for the mine.

The most significant intersections were:

- Ore zone #2 of 5.82 g/t over 3.0m
- Ore zone #3 of 7.41 g/t over 6.6m
- Ore zone #6 of 6.1 g/t over 12.4m
- Ore zone #14 of 3.28 g/t over 6.5m
- Ore zone #15 of 9.7 g/t over 7.0m
- Ore zone #16 of 2.39 g/t over 5.1m

Tardan deposit 2013 drilling programme (License #KZL 00322-BR)

Ore zones #	Number of Drill Holes	Total length (m)	Numbers of core samples	Assayed samples
1 P3	8	1032	1010	1010
2 P3	9	687	683	683
3 P3	24	2574.2	1669	1669
4 P3	6	405.5	287	287
5 P3	4	299	255	255
6 P3	23	2504.2	1828	1814
6a P3	5	615.5	580	580
9, 10, 14 P3	12	1327	1344	1344
15 P3	30	2587.5	2060	2020
TOTAL	122	12031.9	9716	9716

Greater Tardan Highlights

Auriant initiated a diamond drilling programme of 8,768 metres at Greater Tardan on several interesting prospects previously identified through geophysical and geochemical work. The areas selected for drilling within the Greater Tardan license area were Yuzhno-Tardansky, Barsuchiy, Sorulug-Khem, and Kara-Sug.

The best drilling results were received at the Barsuchiy and Sorulug-Khem prospects.

- For Barsuchiy the most significant results were 7.6 g/t over 5.0m and 4.17 g/t over 18.6m
- For Sorulug-Khem the most significant result was 3.4 g/t over 7.0m

In addition the Kara-Sug prospect showed interesting copper mineralization with the best intersect showing 0.5% Cu over 19.7m, which included an interval of 2.2% over 1.0m.

As a result of the drilling programme, and in accordance with Russian regulations, a report with an updated reserve calculation for the Tardan deposit will be submitted to the State Reserves Committee (GKZ) in December 2013. Approval of the updated reserve calculation is expected by February 2014 after which Auriant will be able to

report its updated reserves. Reserves for Greater Tardan (Barsuchiy prospect) are expected to be approved in Q1 2014.

Greater Tardan 2013 drilling programme (License #KZL 00367 BR)

Prospect name	Number of Drill Holes	Total length (m)	Numbers of core samples	Assayed samples
YUZHNO-TARDANSKY	2	300.5	300	300
BARSUCHIY	20	2797.3	1481	1481
SORULUG-KHEM	26	4218.8	2975	2975
KARA-SUG	12	1454.5	241	168
TOTAL	62	8768.1	5662	4924
GRAND TOTAL	184	20800	15338	14586

TARDAN DEPOSIT

SIGNIFICANT ORE INTERSECTIONS

Drill Hole	From (m)	To (m)	Interval (m)	Average gold grade (g/t)
Ore zone 3				
DDH430	50.9	53.8	2.9	8.18
DDH432	99.4	105.0	5.6	8.42
DDH434	75.9	78.9	3.0	11.10
DDH437	44.0	51.0	7.0	4.52
DDH442	126.3	129.6	3.3	5.34
DDH445	22.7	25.5	2.8	6.93
DDH458	103.7	113.8	10.1	6.52
Ore zone 6				
DDH813	8.2	11.0	2.8	6.44
DDH840	86.0	90.0	4.0	3.65
DDH845	93.7	100.7	7.0	129.92
DDH847	113.0	115.0	2.0	15.26
DDH850	83.0	86.0	3.0	32.24
	94.0	107.0	13.0	5.21
DDH857	5.6	12.0	6.4	2.79
DDH842	32.0	35.0	3.0	1.37
DDH860	44.0	48.0	4.0	1.25
	56.6	69.0	12.4	6.1
Ore zone 16				
DDH836	54.5	57.6	3.1	2.45
	69.0	74.1	5.1	2.39
DDH839	82.0	112.3	30.3	7.44
Ore zone 2,15				
DDH757	45.0	46.6	1.6	2.12

DDH760	11.0	13.3	2.3	2.26
	33.0	39.4	6.2	2.52
DDH764	16.3	17.3	1.0	2.27
	78.0	79.0	1.0	2.53
DDH765	13.8	20.7	6.9	2.31
	61.5	64.1	2.6	1.44
DDH789	55.0	55.5	0.5	76.5
DDH790	11.5	18.5	7.0	9.7
DDH791	131.3	134.6	3.3	0.89

BARSUCHIY

SIGNIFICANT ORE INTERSECTIONS

Drill Hole	From (m)	To (m)	Interval (m)	Average gold grade (g/t)
4C11032	88.8	99.0	10.2	2.42
4C11011	14.0	31.0	17.0	2.76
4C11012	73.2	88.0	14.8	1.57
4C11013	137.4	156.0	18.6	4.17
4C11014	170.0	175.0	5.0	7.6
	191.0	199.0	8.0	2.4
4C11030	24.2	47.0	22.8	2.42
4C11033	79.0	88.5	9.5	5.71
4C11035	130.7	139.0	8.3	2.5
4C11017	26.0	35.0	9.0	1.07
	65.0	66.0	1.0	8.97
	92.0	94.0	2.0	2.54
4C11018	64.0	70.0	6.0	5.18
	127.0	128.0	1.0	2.78
	146.0	148.0	2.0	4.42
4C11021	143.0	144.0	1.0	1.16

SORULUG-KHEM

SIGNIFICANT ORE INTERSECTIONS

Drill Hole	From (m)	To (m)	Interval (m)	Average gold grade (g/t)
3C10111	126.0	145.5	19.5	1.29
3C10112	158.0	168.0	10.0	2.67
3C10126	92.0	100.0	8.0	3.4

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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