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Auriant Mining AB (publ.) Q1 2018 operational update

During Q1 2018, no mining activities were carried out by the Company. Gold was produced in Q1 2018 out of ore stacked on the heap leach in 2017. Q1 2018 production was 70.6 kg (2,270 oz), compared to 95.2 kg (3,061 oz) produced on the heap leach in Q1 2017, a 26% decrease (total gold production in Q1 2017, both from heap leaching and from the gravitational plant, was 110.9 kg (3,565 oz)).

On 20th of October 2017, Auriant Mining announced plans to temporarily halt mining operations at Tardan in the first half of 2018. During Q1, the Company carried out preparatory work for the construction of the CIL plant. The Company also continued construction of the road to the Pravoberezhniy deposit (10 km), which is expected to be completed in Q2 2018. This will secure access to the deposit, so that mining operations can commence in Q3 2018. The Company is confident in achieving its production plans of 500 kg of gold in 2018.

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Short name: AUR

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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