



PRESS RELEASE 2011-12-28
Central Asia Gold AB (publ)

Central Asia Gold AB:s (publ) announces receipt of the cyanide permit

Central Asia Gold AB is pleased to announce that the cyanide permit for the Tardan heap leaching plant has been received. The permit will formally allow Central Asia Gold to significantly increase the Group's production capacity. The production plan for 2012 will be announced when the Tardan plant is commissioned and running.

Preston Haskell, the CEO of the Company, said, "I am very pleased to confirm that the cyanide permit has been granted. This will enable the Company to generate a positive cash flow, and, thus, supply the Company with a solid basis for further expansion of its business".

Short name: CAG

ISIN-code: SE0001337213

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Central Asia Gold AB is a Swedish mining company focused on gold production and exploration in Russia in the central parts of Asia. In 2010, totally 730 kg of gold was produced. As of the beginning of November 2011, the company's assets were estimated to encompass some 1,000,000 oz of C1/ C2 Russian gold reserves (around 32 tons).

Since July 19, 2010, Central Asia Gold's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name CAG. For more information please visit www.centralasiagold.se. Mangold Fondkommission is Certified Adviser to CAG, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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