

PRESS RELEASE  
Moscow, January 23, 2013



## Auriant Mining AB (publ.) announces the terms of the restructuring of shareholder debt.

Auriant Mining AB (“AUR” or the “Company”) announced on November 21, 2012 that it had reached a principal agreement on restructuring the terms of the loans received from the majority shareholder.

As of December 31<sup>st</sup>, 2012 the outstanding loans from the majority shareholder were US\$33.1 million (approx. SEK222 million), together with capitalised interest.

Under the terms of the restructuring:

- The loans have been consolidated into one bond instrument
- Repayment of the bond will occur in 2014, rather than 2013 for the original loans
- The restructured debt will be unsecured
- The overall interest rate will be reduced from 18% to 13%
- The company will commence interest payments on a monthly basis. The minimum monthly interest payment will be 5% p.a. with the remainder of 8% capitalised
- Any monthly interest payment in excess of 5% will be at a rate of less than 8% p.a. such that the overall interest rate for the debt will be in the range of 11.5-13% p.a.

Mikhail Fedulov, Auriant CFO, said, ”With this restructuring we have increased the tenor of our debt to the shareholder, and substantially lowered the Company’s interest burden, making our long term debt profile more sustainable. In turn this will increase the Company’s borrowing capacity with banks.”

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*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group’s mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).*

*Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).*

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