

English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

BOARD OF DIRECTORS' PROPOSAL FOR A RESOLUTION ON ISSUE AUTHORISATION

The Board of Directors of Auriant Mining AB (publ) proposes that the meeting passes a resolution on issue authorisation according to the following.

The Board of Directors is to be authorised to, on one or more occasions until the next Annual General Meeting, issue new shares. An issue of new shares can be decided without regard to shareholders' pre-emption rights. An issue of shares without regard to shareholders' pre-emption rights may only be decided upon in connection with a rights issue, for instance a share issue directed to the guarantors in such rights issue as payment for their guarantees or as an over subscription issue.

Following this authorisation, a total maximum number of 16,000,000 shares may be issued in new share issues. This authorisation is to include the right to issue shares with cash payment, payment by contribution in kind or payment by way of set-off, and otherwise subject to conditions as set out in Chapter 2 Section 5, second paragraph 1–3 and 5 of the Swedish Companies Act.

The reason for the proposal and the possibility of deviating from the shareholders' pre-emption rights is the Board of Directors' intention to carry out a rights issue in order to raise capital, and to be able to, in connection with such rights issue, resolve on a directed share issue to guarantors in the rights issue as payment for their guarantees and an over subscription issue directed to those who have subscribed for shares in the rights issue but have not been allotted all shares subscribed for.

The Board of Directors, or a party designated by the Board, has the right to decide on minor changes to the meeting's resolution that may be necessary in connection with registration of the resolution with the Swedish Companies Registration Office or due to other formal requirements.

A resolution according to this item is valid only if supported by shareholders holding at least two-thirds of both the votes cast and the shares represented at the meeting.

Stockholm, April 2017
Auriant Mining AB (publ)
Board of Directors