

PRESS RELEASE
Stockholm, 9 April 2018



Auriant Mining AB (publ) announces outcome of warrant program

The subscription period for subscription of shares in Auriant Mining AB (publ) ("Auriant Mining" or the "Company") with warrants, issued in connection with the rights issue in September 2017, ended on 30 March 2018.

A total of 23,801,320 new shares were subscribed at the exercise price of SEK 2.50 per share raising total proceeds of approximately SEK 59.5 million (US\$ 7.1 million) of additional capital before transaction costs. An amount of SEK 31.1 million (US\$ 3.7 million) have been subscribed for through set off of shareholder debt as previously announced, with the balance being applied to development of the Company's asset portfolio.

The number of shares subscribed represents approximately 42 per cent of the total number of warrants issued. The warrants not exercised by 30 March 2018 have now lapsed. After registration of the new shares at the Swedish Companies Registration Office the total number of shares in Auriant Mining in issue will increase by 23,801,320, from 74,847,182 to 98,648,502.

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Company name: Auriant Mining AB
Short name: AUR
ISIN-code: SE0001337213

Website: www.auriant.com
Twitter: @auriantmining

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

This information is information that Auriant Mining AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 16.35 CEST on 9 April 2018.

Cautionary Statement: Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks",

"expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

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