

PRESS RELEASE 2012-07-02 Auriant Mining AB (publ)

Auriant Mining AB has started irrigation at Tardan's heap leaching factory

Auriant Mining AB (publ) ("AUR" or the "Company") is pleased to announce that on June 29, 2012 the irrigation and adsorption of the heap #1 at Tardan's heap leaching factory have been started. The irrigation has been launched as a part of the final test run in order to get prepared for commissioning of the heap leaching factory. Additionally, on June 20, 2012 the RosTechNadzor (the government technical inspection) was notified that the construction is fully completed. Subject to the approval of the final inspection, Auriant Mining expects to receive the final permit to commission the heap leaching factory during Q3 2012.

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Auriant Mining AB is a Swedish mining company focused on gold production and exploration in Russia in the central parts of Asia. In 2011, totally 410 kg of gold was produced. As of the beginning of April 2012, the company's assets were estimated to encompass some 1,000,000 oz of C1/C2 Russian gold reserves (around 32 tons).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.se. Mangold

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