

PRESS RELEASE
Stockholm, March 23, 2018



Auriant Mining AB (publ.) Agreement reached with Golden Impala Limited on improvements to terms of shareholder loan arrangements

Auriant Mining confirms that it has agreed improved terms in relation to the debt owed by the Company to Golden Impala Limited, a company related to Mr. Preston Haskell who controls 52% of the Company's share capital via Bertil Holdings Ltd.

The revised terms include extending the maturity of the loan from Golden Impala Limited for further 2.5 years from 30 June 2019 (as was announced in press release dated January 12, 2018) to December 31, 2021, when Kara-Beldyr is expected to start, and a continuation in that period of the existing interest rate of 2% per annum. These revisions reflect the continued support given by the controlling shareholder for the ongoing development of the Company's projects and for its strategy to unlock the value of its asset portfolio.

In the press release dates March 7, 2017, the Company announced that according to the report made by Wardell Armstrong International resources of Kara-Beldyr, both Indicated and Inferred, amounts to 26.8 tons of gold (out of which 25.1 tons are Indicated resources) and 34.8 tons of silver (out of which 33.2 are Indicated resources). Based on the resource estimate, Auriant is confident of constructing a mining operation that would produce up to 2 tons of gold/year for over 10 years.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 09:30 CET on March 23rd, 2018.

Cautionary Statement: Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

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