

PRESS RELEASE
Stockholm, July 6th, 2016



Appointment of Konstantin Chernov as HRD of Auriant Mining AB (publ.)

Auriant Mining AB (publ.) is pleased to announce the appointment of Konstantin Chernov as HR Director of the Company.

Before joining Auriant, Konstantin worked as Head of HR projects for Lenzoloto JSC, a subsidiary of Polyus in Irkutsk. Previously, he was the HR Director for the building contractor at the Elginskoye deposit (Metallurgshakhtspetsstroy) located in Yakutia. He has extensive experience in the mining sector including such positions as: HR Director in Artel starateley Amur JSC (Russkaya platina), HR Director at the deposits Mayskoe, Kubaka, Sopka Kwartsevaya (Polymetal) located in the Chukotsky region and the Magadanskaya oblast.

He graduated from Magadan North-Eastern State University in Magadan with a degree in Law.

Konstantin takes the place of Marina Baykalova (Group's HRD from January 2016) who has left the Company.

“On behalf of the Company I would like to thank Marina for all her work for Auriant Management and especially for Tardan» Sergey Ustimenko, CEO of the Company said. “I welcome Konstantin to our team and believe that his extensive experience will inject a heightened professionalism to our human resources management in Stockholm, Moscow and at our mines”

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Short name: AUR
ISIN-code: SE0001337213

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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