



## Auriant Mining AB (publ.) publishes H1 2020 operational update

### Highlights:

- **H1 2020 total gold production amounted to 521 kg (16,750 oz),** compared to 255 kg (8,189 oz) in H1 2019, an increase of 105%, or 266 kg (8,561 oz). Hard rock gold production at Tardan increased from 227 kg (7,308 oz) in H1 2019 to 521 kg (16,750 oz) in H1 2020, or by 129%;
- H1 2020 gold sales amounted to 537 kg (17,249 oz), compared to 238 kg (7,640 oz) in H1 2019, an increase of 299 kg (9,609 oz), or 125%;
- Volume of ore processed through the newly built CIL plant amounted to 196 thousand tonnes with an average grade of 2.87 g/t (total gold in processed ore – 561 kg);
- The CIL plant was operating at projected throughput per working hour (>50 t/hour) and higher recovery rate (92.9%);
- Heap leach operations were discontinued at the end of December, 2019;
- Ore mined amounted to 151 thousand tonnes (20% less than in the same period of the previous year). Stripping volume in H1 2020 was 429 thousand m<sup>3</sup> (17% less than in H1 2019);
- The average grade in ore mined in H1 2020 was 2.46 g/t, as compared to 2.59 g/t in H1 2019, a decrease of 5%;
- Gold production at Solcocon is expected to start in July with a planned production volume of 30-40 kg in 2020.

## Production

Production unit	H1 2020		H1 2019		Change		
	kg	oz	kg	oz	kg	oz	%
<b>Hard rock</b>							
Tardan (heap leach)	0	0	227	7,308	(227)	(7,308)	n/a
Tardan (CIL)	521	16,750	0	0	521	16,750	n/a
<b>Alluvial</b>							
Solcocon	0	0	27	881	(27)	(881)	-100%
<b>Total gold produced</b>	<b>521</b>	<b>16,750</b>	<b>255</b>	<b>8,189</b>	<b>266</b>	<b>8,561</b>	<b>105%</b>

## Tardan

	unit.	H1 2020	H1 2019	Change	
<b>Mining</b>					
Waste stripping	000 m3	429	515	(86)	-17%
Ore mined	000 tonnes	151	189	(38)	-20%
Gold in Ore	kg	372	489	(117)	-24%
Average grade	g/t	2.46	2.59	(0.13)	-5%
<b>Heap leach</b>					
Ore stacking	000 tonnes	0	173	(173)	n/a
Grade	g/t	0.00	2.23	(2.23)	n/a
Gold in ore stacked	kg	0	385	(385)	n/a
<b>Gold produced HL</b>	<b>kg</b>	<b>0</b>	<b>227</b>	<b>(227)</b>	<b>n/a</b>
<b>CIL</b>					
Ore processing	000 tonnes	196	0	196	n/a
Grade	g/t	2.87	0.00	2.87	n/a
Gold in ore processing	kg	561	0	561	n/a
<b>Gold produced CIL</b>	<b>kg</b>	<b>521</b>	<b>0</b>	<b>521</b>	<b>n/a</b>
<b>Gold produced total</b>	<b>kg</b>	<b>521</b>	<b>227</b>	<b>294</b>	<b>129%</b>
Warehouse on March 31					
Ore	000 tonnes	64	21	42	200%
Grade	g/t	1.95	5.13	(3.18)	-62%

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*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon), one early stage exploration asset and one development asset.*

*Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail [CA@mangold.se](mailto:CA@mangold.se) or visit [www.mangold.se](http://www.mangold.se).*

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