



PRESS RELEASE 2012-04-26
Central Asia Gold AB (publ)

Operational outsourcing of alluvial production unit Gold Borzya

Central Asia Gold AB (publ) has signed an operational outsourcing agreement with the local alluvial operator StroyEuroCom LLC for the operations at the alluvial production unit Gold Borzya. The operational outsourcing of Gold Borzya is, as previously communicated, a part of CAG's strategy to focus on hard rock exploration and production. The license for the production will remain the property of CAG and all gold produced will be sold by CAG who will also monitor and control the operations performed by the operator. The agreement is based on a production plan for 2012 at Gold Borzya in the range of 100 - 150 kg Au.

"The successful completion of the operating outsourcing agreement for Gold Borzya is another milestone in the company's focus on hard rock exploration and production, and will provide a profitable operation at reduced risk for CAG's last remaining alluvial production unit" said, Preston Haskell, CEO of Central Asia Gold AB.

Short name: CAG

ISIN-code: SE0001337213

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Central Asia Gold AB is a Swedish mining company focused on gold production and exploration in Russia in the central parts of Asia. In 2011, totally 410 kg of gold was produced. As of the beginning of April 2012, the company's assets were estimated to encompass some 1,000,000 oz of C1/ C2 Russian gold reserves (around 32 tons).

Since July 19, 2010, Central Asia Gold's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name CAG. For more information please visit www.centralasiagold.se. Mangold Fondkommission is Certified Adviser to CAG, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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