

Auriant Mining AB (publ.) publishes 9m 2024 operational update

Highlights:

- In 9m 2024, hard rock gold production amounted to 328.2 kg (10,550 oz), compared to 503.3 kg (16,182 oz) in 9m 2023, a decrease of 35%, or 175.2 kg (5,631 oz);
- Alluvial gold production amounted to 37.2 kg (1,195 oz) compared to 14.8 kg (476 oz) an increase of 151%, or 22.4 kg (719 oz);
- In 9m 2024, total gold sales were 403.0 kg (12,956 oz), compared to 438.5 kg (14,097 oz) in 9m 2023, a decrease of 35.5 kg (1,141 oz), or 8%;
- 299,003 tonnes of ore with average grade of 1.22 g/t were processed through the CIL plant;
- 120,790 tonnes of ore were mined in 9m 2024, compared to 175,902 tonnes in 9m 2023, a decrease of 55,112 tonnes or 31%. Stripping volume amounted to 2,180,600 m³ compared to 1,649,600 m³, an increase of 531,000 m³ or 32%;
- The average grade in the ore mined in 9m 2024 was 1.62 g/t, compared to 2.45 g/t in 9m 2023, a decrease of 34%;

Overall, 9m 2024 production was in line with the Company's production plan.

Total Gold Production

Production unit	9m 2024		9m 2023		Change			
	kg	oz	kg	oz	kg	oz	%	
Hard rock								
Tardan (CIL)	328,2	10 550	503,3	16 182	-175,2	-	5 631	35%
Alluvial								
Staroverinskaya	37,2	1 195	14,8	476	22,4		719	151%
Total gold produced	365,3	11 746	518,1	16 658	-152,8	-	4 912	29%

Hard Rock Gold Production

	Unit	9m 2024	9m 2023	Change	
Mining					
Waste stripping	000 m3	2 180,6	1 649,6	531,0	32,2%
Ore mined	000 tonnes	120,8	175,9	-	55,1 -31%
Gold in Ore	kg	195,5	430,3	-	234,7 -55%
Average grade	g/t	1,62	2,45	-	0,83 -34%
CIL					
Ore processing	000 tonnes	299,0	310,1	-	11,1 -4%
Grade	g/t	1,22	1,78	-	0,57 -32%
Gold in ore processing	kg	363,3	552,0	-	188,8 -34%
Gold produced CIL	kg	328,2	503,3	-	175,2 -35%
Recovery	%	90%	91%	-1,0%	-1,1%
Warehouse on Sep 30					
Ore	000 tonnes	42,4	72,3	-	29,9 -41%
Grade	g/t	1,29	1,79	-	0,50 -28%

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AB Short name: AUR

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in the Republic of Tyva, Zabaikalye and the Republic of Khakassia. The company has currently four assets, including two operating mines (Tardan and Alluvial at Staroverinskaya), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information, please visit www.auriant.com. G&W Fondkommission is Certified Adviser to Auriant, for more information please visit www.gwkapital.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 12.10 CET on October 22nd, 2024.