

Auriant Mining AB (publ.) Tardan Mine Visit by the Deputy Minister of Economic Development and Governmental meeting in Kyzyl

On the 18 May 2019, the Deputy Minister of Economic Development of the Russian Federation, Petr Zaselskiy and his team visited the Tardan mine.

The visit was in connection with the governmental meeting on state support for the plan of comprehensive social and economic development of Tyva, which was held in Kyzyl on 20 May 2019. Alexander Brokert, the First Deputy to the Head of the Government of Tyva, was also among the visitors.

The Deputy Minister observed the construction site of the new CIL plant and other parts of the mine. The Managing Director of Auriant Mining, Sergey Ustimenko and the General Director of Tardan, Oleg Lebedev discussed the CIL construction project and the prospects of development at Kara-Beldir.

The Deputy Minister noted the high quality of the organization and project management demonstrated by the company. It was further noted that development of the Kara-Beldir project would have a significant positive impact on the employment levels, professional education and social infrastructure in Tyva.

On 20 May 2019, the governmental meeting led by the Minister of Economic Development of the Russian Federation, Maxim Oreshkin was held. The Managing Director of Auriant Mining, Sergey Ustimenko delivered a presentation on the prospects of further development at Tardan and Kara-Beldir. Having pointed out the importance of these projects for the development of infrastructure in the eastern part of Tyva, Mr. Ustimenko also described the difficulties posed by the lack of energy infrastructure in the area where the mines are located.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail CA@mangold.se or visit www.mangold.se.

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