

PRESS RELEASE

Stockholm, January 15th, 2025



Auriant Mining AB (publ.) publishes an update on subsoil use licenses of its subsidiaries

The Company has been informed that the Commission on revocation of subsoil use rights at Rosnedra (the Russian State Agency for Subsoil Use) has considered revocation of subsoil use licenses of the Company's subsidiaries. As a result, LLC "Tardan Gold" and LLC "GRE-324" have received notices of violations, with time periods to rectify them, as follows:

1. LLC "Tardan Gold":
 - in relation to the license number KZL 00322 BR (the Tardan deposit) has been given 12 months to rectify violations, relating to:
 - failures to reach production volumes specified in the technical project documentation; and
 - deficiencies in reporting;
 - in relation to the license number KZL 00367 BR (the Greater Tardan area) has been given 3 months to rectify violations, relating to deficiencies in reporting.
2. LLC "GRE-324", in relation to the license number CHIT 12355 BR (Staroverinskaya area) has been given 12 months to rectify violations, relating to:
 - failures to reach production volumes specified in the technical project documentation;
 - the results of certain exploration works have not been submitted for state expert review of reserves;
 - copies of certain geological reports have not been filed to the state funds.

In case of failure to rectify, the Commission may revoke the subsoil use rights under the licenses upon expiration of the time periods, specified in the notices. Revocation of a subsoil use license would mean that all gold production and exploration activities under such license would have to be stopped. The subsidiaries will work on rectifying the violations in order to prevent revocation of their subsoil use rights.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in the Republic of Tyva, Zabaikalye and the Republic of Khakassia. The company has currently four assets, including two operating mines (Tardan and Alluvial at Staroverinskaya), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information, please visit www.auriant.com. G&W Fondkommission is Certified Adviser to Auriant, for more information please visit www.gwkapital.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 10.00 CET on January 15th, 2025.