

PRESS RELEASE
Stockholm, April 12, 2019



Notice to attend the Annual General Meeting in Auriant Mining AB (publ.)

The shareholders in Auriant Mining AB (publ.) ("Company"), 556659-4833, are hereby given notice to attend an Annual General Meeting on Tuesday, May 14, 2019 at 2.00 p.m. in Näringslivets Hus, Storgatan 19, 114 85 Stockholm. Registration for the meeting commences at 1.30 p.m.

NOTICE

Shareholders wishing to participate in the meeting must:

(i) Be entered in the shareholders' register kept by Euroclear Sweden AB (the Swedish Central Securities Depository & Clearing Organization) as of the record date Wednesday 8 May 2019. Shareholders who have had their shares registered in the name of a nominee must, well in advance of Wednesday 8 May 2019, through the nominee, temporarily register the shares in their own name in order to be entitled to participate in the meeting.

(ii) Notify the Company of their attendance no later than on Wednesday 8 May 2019 via email at the address agm@auriant.se, via tel 08-624 26 80 or via letter to Auriant Mining AB, Box 55696, 102 15 Stockholm, Sweden. Notification must include full name, personal ID number or corporate registration number, address and telephone number and, if applicable, information about proxy, representative and assistant.

In order to facilitate entry to the meeting, notification should, when appropriate, be accompanied by powers of attorney, registration certificate and other authorization documents. Forms for power of attorney can be downloaded from the Company's website www.auriant.com. A person representing a legal entity must present a registration certificate, not older than one year, or equivalent documentation indicating the signatory right.

Number of shares and votes

At the time of issuing the notice to attend the Annual General Meeting, the Company has a total of 98,648,502 registered shares, with one vote per share. As of the same date, the Company is holding no shares in treasury.

Shareholders' information right

According to Chapter 7 section 32 of the Swedish Companies Act (2005:551), shareholders present at the Annual General Meeting have the right to request information for instance regarding the matters on the agenda or the Company's financial situation.

PROPOSED AGENDA

- 1) Opening of the Annual General Meeting.
- 2) Election of the chairman of the meeting.
- 3) Preparation and approval of the voting list.
- 4) Approval of the agenda.
- 5) Election of one or two persons to attest the minutes of the meeting.
- 6) Determination of whether the meeting has been duly convened.
- 7) Presentation of the annual report and audit report and the consolidated accounts and group audit report and in connection with this:
 - a) address by the chairman of the board and report on the board's work;
 - b) address by the CEO;
 - c) report by the auditor regarding the audit work.
- 8) Resolution on:
 - a) adoption of profit and loss account and balance sheet and consolidated profit and loss account and consolidated balance sheet,
 - b) allocation regarding the Company's profit/loss in accordance with the adopted balance sheet,
 - c) discharge of liability for the board members and the CEO.
- 9) Report regarding the work of the nomination committee.
- 10) Resolution on the number of board members and deputies.
- 11) Resolution on remuneration to the board of directors, deputies and the auditor.
- 12) Election of board members, deputies and chairman of the board.
- 13) Election of auditor.
- 14) Resolution on nomination committee.
- 15) Resolution on guidelines for remuneration to executive management.
- 16) Closing of the Annual General Meeting.

PROPOSALS BY THE NOMINATION COMMITTEE

The nomination committee consisting of Per Åhlgren, chair of the committee (appointed by GoMobile Nu AB), Ekaterina Drozdova (appointed by Bertil Holdings Ltd), and Lord Peter Daresbury, (chairman of the board of directors of Auriant Mining AB), have submitted the following proposals:

2. Election of the chairman of the meeting

The nomination committee proposes that advocate Jesper Schönbeck be appointed chairman of the meeting.

10. Resolution on the number of board members and deputies

The nomination committee proposes that the board shall consist of four (4) members with two (2) deputy board members.

11. Resolution on remuneration to the board of directors, deputies, and the auditor

The nomination committee proposes that the remuneration to the chairman of the board shall be SEK 400,000 and SEK 250,000 to each of the other ordinary board members and to the deputy board member James Provoost Smith. The nomination committee proposes that the remuneration to the new deputy board member Andrey Barinskiy shall be SEK 100,000 per annum. If any committee is established by the board, it is proposed that remuneration to each member of the committee shall be paid in the amount of SEK 25,000 per annum for participation in it. The board can establish up to three committees with up to three members of each committee. The maximum amount of remuneration payable to the board, including remuneration for work in committees, is SEK 1,725,000.

The nomination committee proposes that the auditor's fees be approved in line with agreement between the Company and the auditor.

12. Election of board members, deputies and chairman of the board

The nomination committee proposes re-election of Lord Peter Daresbury, Preston Haskell Ingmar Haga and Patrik Perenius as members of the board. The nomination committee proposes re-election of James Provoost Smith as deputy board member and election of Andrey Barinskiy as a new deputy board member. The nomination committee proposes that Lord Peter Daresbury be re-elected as the chairman of the board.

13. Election of auditor

The nomination committee proposes re-election of the accounting firm Öhrlings PricewaterhouseCoopers AB. Öhrlings PricewaterhouseCoopers AB has informed the nomination committee that, if the committee's proposal is adopted by the general meeting, Anna Rozhdestvenskaya will act as auditor-in-charge.

14. Resolution on nomination committee

It is proposed by the nomination committee that it shall consist of the chairman of the board and three members, each appointed by one of the three owners with the largest number of voting rights. The selection of the three largest shareholders shall be made on the basis of the share register of the Company kept by Euroclear Sweden AB as of the last banking day in

September 2019. However if it becomes known to the Company that two or more of the largest shareholders are controlled by the same physical person(s) (or the same physical person(s) holds shares in the Company both directly and through a Company controlled by him) then all such shareholders shall be considered to comprise one shareholder for the purposes of the participation in the nomination committee. At the earliest convenient date after the end of September 2019 the Chairman of the Board shall contact the three shareholders with the largest number of voting rights, as determined above, and request that they each appoint a member to the nomination committee. If any of the three shareholders with the largest number of voting rights decline their right to appoint a member to the nomination committee, the shareholder with the next largest number of voting rights shall be provided with the opportunity to appoint a member. If such shareholder also declines its right to appoint a member to the nomination committee or does not respond to the request within a reasonable time then the nomination committee shall be constituted by the remaining members. Unless the nomination committee members decide otherwise, the chairman of the nomination committee shall be the member, appointed by the shareholder with the largest number of voting rights in the Company. If a member leaves the nomination committee before its work is completed and if the nomination committee considers that there is a need to replace this member, then the nomination committee shall appoint a new member.

The nomination committee shall prepare the following proposals to be submitted to the 2020 Annual General Meeting for resolution:

- a) proposal regarding chairman of the Annual General Meeting,
- b) proposal regarding the number of board members,
- c) proposal regarding election of board members, deputies and chairman of the board of directors,
- d) proposal regarding directors' fees for each of the directors and deputies as well as remuneration for committee work,
- e) proposal regarding election of auditors,
- f) proposal regarding auditor's fees, and
- g) proposal regarding nomination committee.

No remuneration shall be paid to the members of the nomination committee. The nomination committee may charge the Company reasonable costs for travelling and investigations.

PROPOSALS BY THE BOARD OF DIRECTORS

8 b) Resolution on allocation regarding the Company's profit/loss in accordance with the adopted balance sheet

The board of directors and the managing director propose that the Company's non-restricted equity of SEK 96,209,234 is carried forward and that no dividend is paid for the financial year.

15. Resolution on guidelines for remuneration to executive management

The board of directors proposes that the Annual General Meeting approves the guidelines for remuneration to the executive management of the Auriant Mining group ("Group"), essentially

containing the following:

The guidelines shall apply to remuneration and other employment terms and conditions for the managing director and other members of the Group's management ("Group Management") and shall apply until the Annual General Meeting of 2020.

Guidelines

The guidelines shall apply to all employment contracts entered into after the meeting's resolution and, in those cases where amendments are made to the existing terms and conditions, after that point in time. The Company shall aim to offer total remuneration, which is reasonable and competitive, based on the circumstances in the country in question and shall also be allowed to offer a so-called "Sign on" bonus in order to recruit the best personnel. The remuneration shall vary in relation to the performance of the individual and the Group. It is proposed that the total remuneration to the Group Management shall consist of the components stated below.

Fixed salary

The fixed salary ("Base Salary") shall be adjusted to the market and shall be based on responsibility, competence and performance. The fixed salary shall be reviewed every year.

Variable remuneration

Variable remuneration shall include:

- a) monthly variable remuneration, which shall depend on the executive's individual performance;
- b) bonuses, including annual bonuses and one-time bonuses, which shall relate to the Company's return on production results, reserves and production goals, and specific goals within each executive's area of responsibility; and
- c) share and share-price related incentive programs.

The maximum amount of variable remuneration paid in cash shall not exceed one annual Base Salary of the executive in question.

Long-term incentives

The board of directors intends to assess, on a regular basis, the need of long-term incentive programs that are to be proposed to the general meeting.

Insurable benefits

Old-age pension, healthcare benefits and medical benefits shall, if applicable, be provided in a manner that reflects the regulations and practices in the home country. If possible, pension plans shall be defined contribution plans. In individual cases, depending on the tax and/or social insurance laws applying to the individual in question, other adjusted pension plans or pension solutions may be approved.

Other benefits

The Company shall be able to provide individual members of the Group Management or the entire Group Management with other benefits. These benefits shall not constitute a substantial

portion of the total remuneration. The benefits shall, in addition, correspond to normal benefits provided on the market.

Termination and severance pay

Notice of termination of employment shall be no more than twelve months upon termination initiated by the Group and no more than six months upon termination initiated by a member of the management. Severance pay may only be paid out upon termination by the Group or when a member of the Group Management resigns due to a significant change of his/her working conditions, which means the he/she cannot perform adequately.

Derogation from the guidelines

The board of directors shall be entitled to derogate from these guidelines if special reasons exist in an individual case.

Personal data

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's website www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf.

Available documents

Accounts and audit reports as well as complete proposals and other documentation will be available at the offices of Vinge at Stureplan 8, Stockholm and at the Company's website www.auriant.com as of April 23, 2019 and will be sent in connection therewith to the shareholders who so request and state their postal address. The documents will also be available at the Annual General Meeting.

Stockholm in April 2019

Auriant Mining AB (publ)

Board of Directors

For more information, please contact:

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Short name: AUR

ISIN-code: SE0001337213

Website: www.auriant.com

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solococon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail CA@mangold.se or visit www.mangold.se.

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