PRESS RELEASE Stockholm, October 23, 2015



## Auriant Mining AB (publ.) 9 months 2015 operational update

## **Highlights**

- **Tardan** gold production **increased by 28**% to 550 kg (17,671 oz), compared to 429 kg (13,779 oz) in 9 months 2014
- **Tardan** gravitational plant was re-commissioned in July and produced 40 kg of gold (1,290 oz)
- The volume of **ore mined** at Tardan (367,000 tonnes) **increased by 63**% compared to 9 months 2014.
- **Gold grades** at Tardan were 2.50 g/t, which was a 60% increase on that achieved in 9 months 2014 (1.56 g/t).
- **Total** 9m 2015 gold production was **556 kg** (17,864 oz), 25 % less than the comparable period last year (746 kg (23,984 oz)) due to the lack of alluvial production in 2015 (9m 2014 alluvial production 254 kg).

«We have successfully re-commissioned the gravitational plant, and started mining ore at the Barsuchy deposit at Tardan. Also, limited exploration work has been carried out in the Greater Tardan area; the results expected to be announced in Q4 2015. Operations at Tardan have reached full capacity and we are achieving increased gold grades and higher volumes of ore mined. This gives us grounds for confidence of achieving production of 1ton at Tardan next year.

The Kara-Beldyr new reserves report and economic assessment have been submitted to GKZ and we already have received initial comments back. We continue to work on this are expecting final approval in Q1 2016.

Production KPI's of the Chukotka assets are in line with plan» Denis Alexandrov, CEO Auriant Mining said, commenting on the 9 months 2015 results.

Full report is available here

For more information, please contact:

Denis Alexandrov, CEO tel: +7 495 660 22 20

e-mail: denis.alexandrov@auriant.com

Company name: Auriant Mining AB

Short name: AUR

ISIN-code: SE0001337213

Website: <a href="www.auriant.com">www.auriant.com</a> Twitter: @auriantmining

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) one early stage exploration asset and one development asset. The group's mineral licenses are estimated to contain official Russian State Reserves Committee (GKZ) reserves of 829 500, 000 troy ounces (1 oz = 31.1 g) in the C1 and C2 categories and 500,000 troy ounces in NI 43-101 standard. Since January 2015 the Company is also managing 5 gold assets at Chukotka, including working mine Valunisty.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

Cautionary Statement: Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

This press release shall not, directly or indirectly, be released, published or distributed in or to the United States, Australia Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action as a whole or in part is subject to legal restrictions. Nothing in this press release should be considered as an offer to invest or otherwise trade in shares of Auriant Mining AB (publ). The proposed issue will not be directed at residents or those living in the United States, Australia, Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action would require further prospectus, other offering documentation, registration or other measures beyond those required by Swedish law. No securities will be registered under the United States Securities Act of 1933, a similar law in any state in the United States, or under any provincial law in Canada, nor under the applicable law of another country.