

PRESS RELEASE
Stockholm, 19 July 2012



Roman Semenov will lead the Auriant's management team in Zabaykalye

Auriant Mining AB (publ) ("AUR" or the "Company") is pleased to announce that Roman Semenov will join the management team as Managing Director of Auriant's operations in Zabaykalye in Eastern Siberia. Roman will be based in Chita and will be the head of the GRE-324 company, which is the holder of Staroverenskaya license.

Roman Semenov has graduated in 1997 from Chita Polytech University as a mining engineer. He spent his career in mining in Siberia working at leading engineering and managerial positions in BuryatZoloto, Darasun (Highland Gold) and other mining projects. Prior to joining Auriant, Roman was working at ZabaykalZolotoProject (a project design subsidiary of Highland Gold Mining) as a chief engineer managing such projects as Mayskoye deposit (Chukotka) and Belaya Gora (Khabarovsk).

For more information, please contact:

Dmitry Stankov, Development and Communications in Auriant Mining AB,
tel: +7 903 573 67 45
e-mail: dmitry.stankov@auriant.com

Denis Alexandrov, CEO in Auriant Mining AB,
tel: +7 903 550 48 40
e-mail: denis.alexandrov@auriant.com

Company name: Auriant Mining AB
Short name: AUR
ISIN-code: SE0001337213

Website: www.auriant.com, Postal and visiting address: Engelbrektsplan 2, 4tr
SE-114 34 Stockholm

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

Cautionary Statement: Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

This press release shall not, directly or indirectly, be released, published or distributed in or to the United States, Australia Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action as a whole or in part is subject to legal restrictions. Nothing in this press release should be considered as an offer to invest or otherwise trade in shares of Auriant Mining AB (publ). The proposed issue will not be directed at residents or those living in the United States, Australia, Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action would require further prospectus, other offering documentation, registration or other measures beyond those required by Swedish law. No securities will be registered under the United States Securities Act of 1933, a similar law in any state in the United States, or under any provincial law in Canada, nor under the applicable law of another country.