

Auriant Mining AB (publ.)

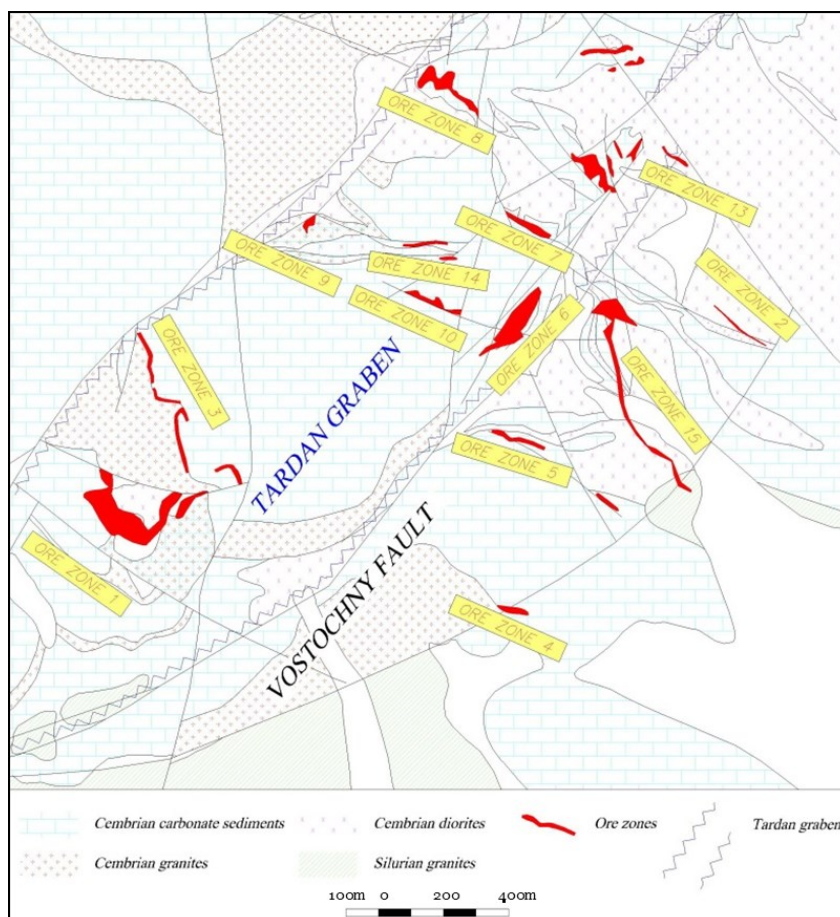
Exploration Results for Tardan and Greater Tardan

Highlights

- **17,714 m of diamond drilling at Tardan carried out in 2012 and 2013**
- **8,768 m of diamond drilling conducted within Greater Tardan in 2013**
- **937 kg of gold reserves added to the Tardan deposit**
- **2,457 kg of new gold reserves within Greater Tardan submitted to GKZ for approval**
- **Expect to extend overall mine life of Tardan by at least 2 years.**

Tardan Deposit

In 2012-2013 exploration work was carried out to analyse deeper levels and the flanks of the central part of the Tardan deposit within ore zones 2, 3, 6, 9, 10 and 14. In addition, the study of ore zones 4, 5 and 6a revealed a new ore zone, number 15. In total 180 holes were drilled, totalling 17,714 m.



Following the completion of the exploration programme at Tardan, the following reserve estimate has been approved by GKZ (State Reserves Committee) of Russia.

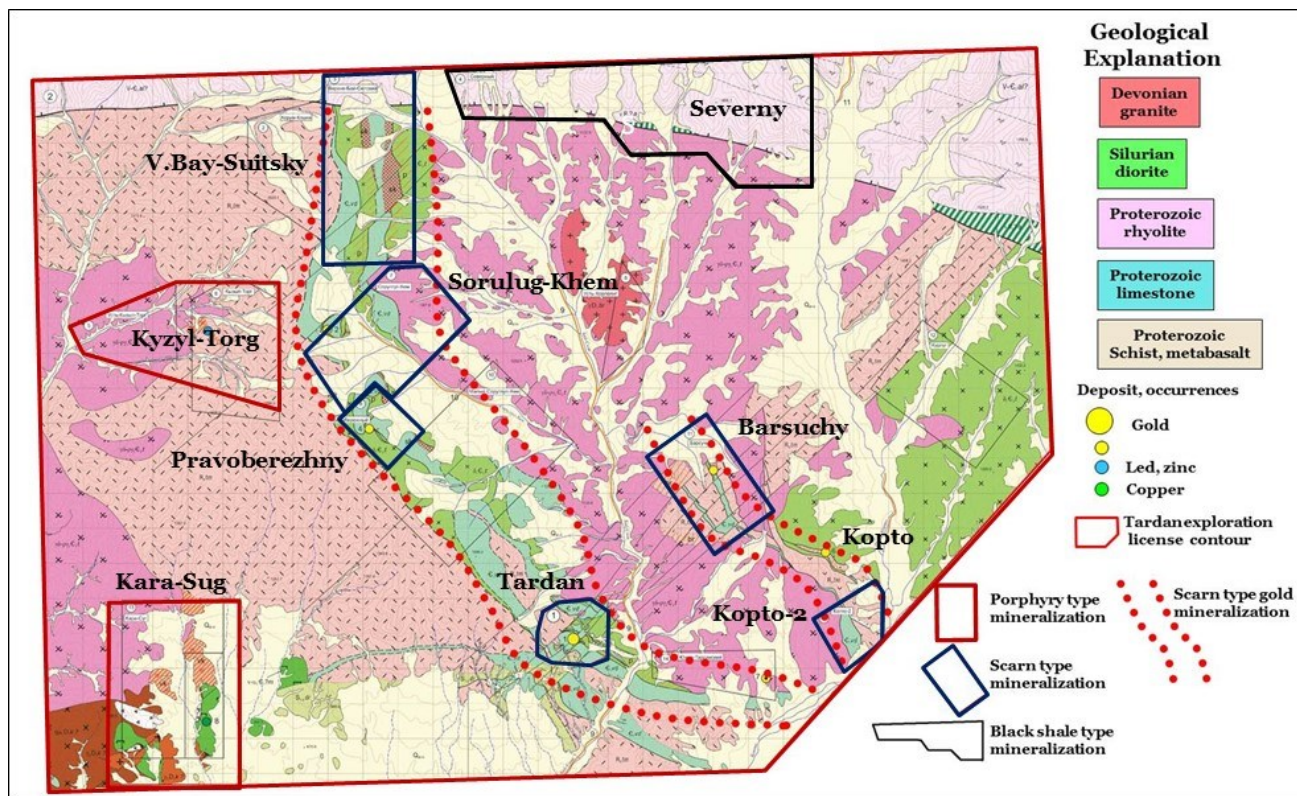
C₁				C₂				C₁+C₂			
Ore, 000 t	Au, g/t	Au, kg	Au, 000 oz	Ore, 000 t	Au, g/t	Au, kg	Au, 000 oz	Ore, 000 t	Au, g/t	Au, kg	Au, 000 oz
Previously Reported Reserves of the Tardan Deposit											
750	4.4	3,320	107	328	6	1,969	63	1,078	4.9	5,289	170
Reserves Increase											
585		1,341	43	-3		-404	-13	582		937	30
New Total Reserves of the Tardan Deposit											
1,335	3.5	4,661	150	325	4.8	1,565	50	1,660	3.7	6,226	200

As a result, ore reserves have increased by 54% to 1.7 million tonnes, and gold reserves by 18% to 6.2 tonnes (200,000 oz) of gold. In addition, the drilling programme was able to improve the quality of reserves. Previously C₁ reserves were 63% of overall reserves. This has now increased to 75%.

Greater Tardan

Exploration work within the Greater Tardan area was conducted in 13 prospective areas, with the objective of locating new gold deposits, as well as identifying suitable targets for future exploration work.

Geological Map of Greater Tardan



The exploration programme at Greater Tardan included soil sampling, trenching and drilling work as given below.

PROSPECT	Volume, m		No. of Samples		
	Drilling	Trenching	Core	Channel	Soil
Sorulug-Khem	4,218.9	44	3,008	54	470
Barsuchy	2,797	144	1,756	266	2,814
Yuzhno-Tardansky	301	163	275	166	1,646
Kara-Sug	1,452		470		2,334
TOTAL (all 13 prospects)	8,768	351	5,509	486	30,472

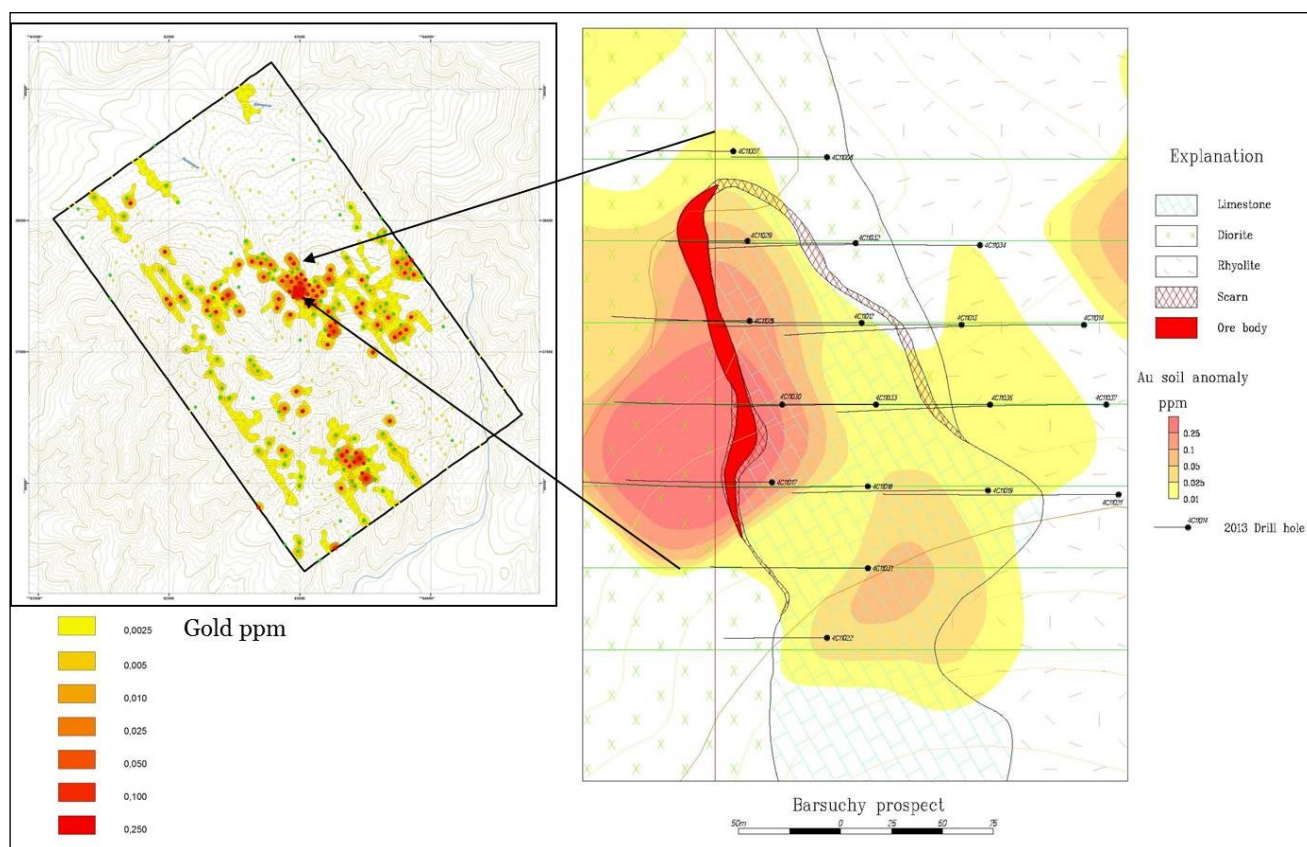
The most detailed exploration was carried out on the Barsuchy prospect. Barsuchy is located on the left bank of Bai-Syut river, 4 km northeast of Tardan deposit. The metallurgical properties of the Barsuchy ore are similar to Tardan ore, and we expect Barsuchy ore to be processed at the Tardan mine in the near future.

Based on this exploration programme, new Greater Tardan gold reserves of 2,457 kg in C₁+C₂ categories were identified (from the Barsuchy prospect) and submitted for approval to GKZ

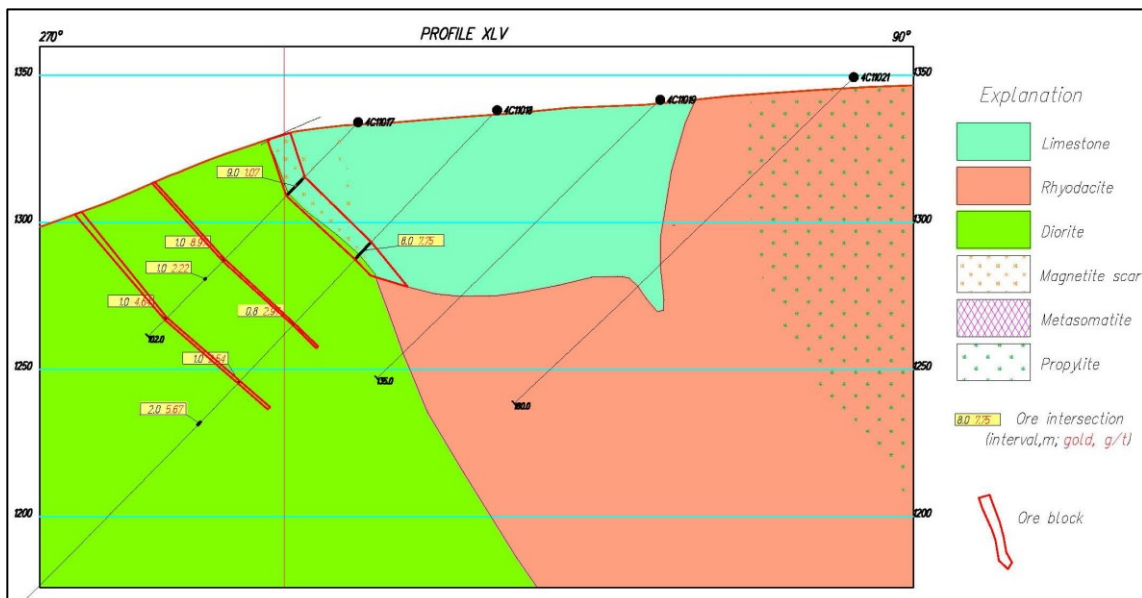
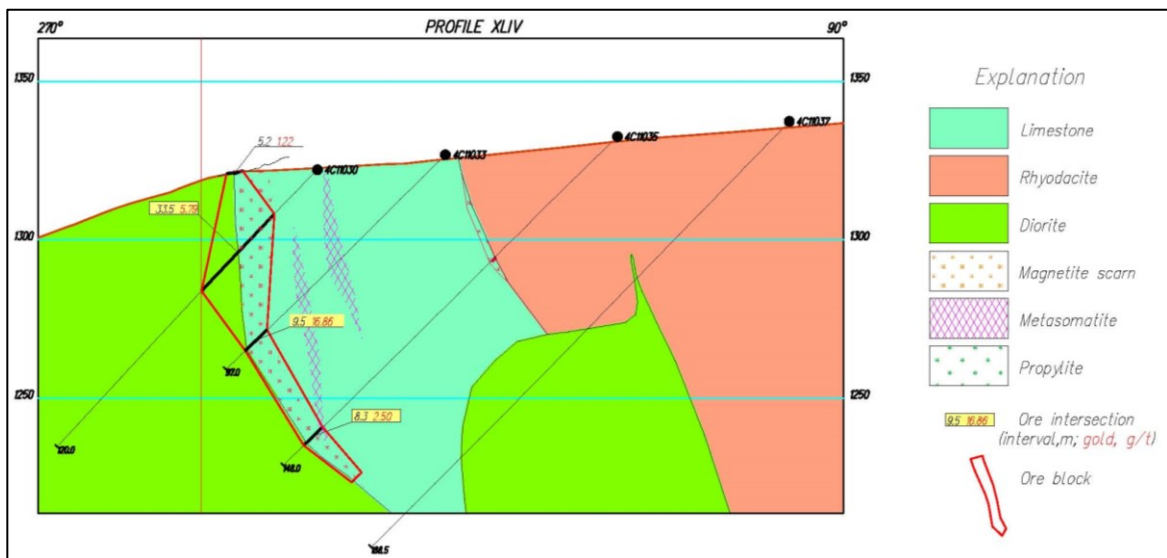
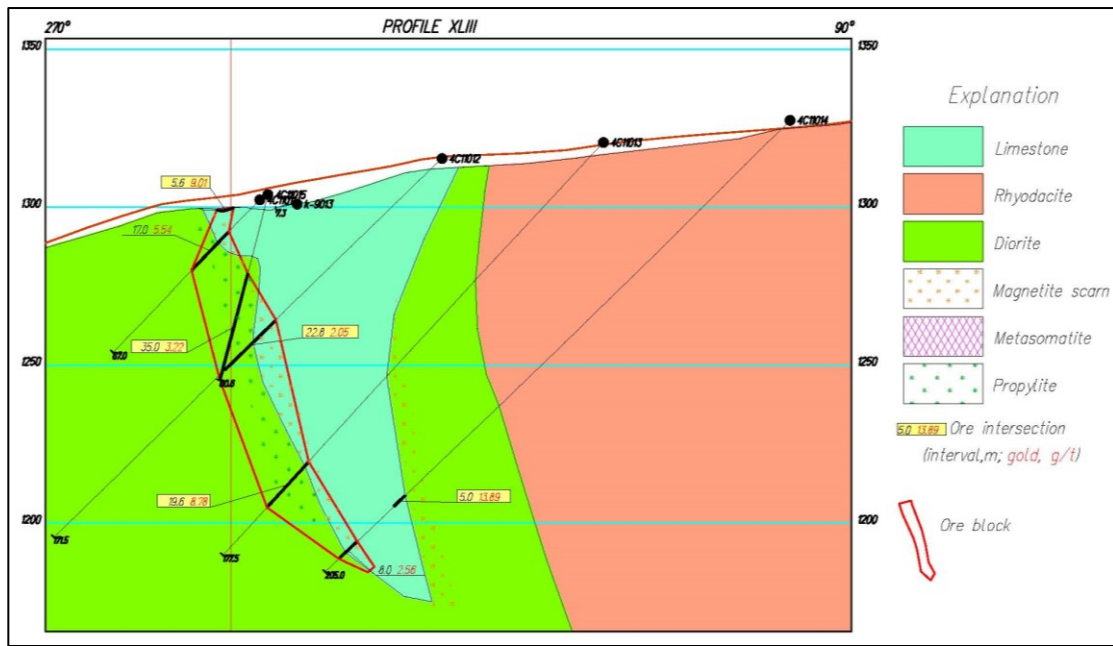
Following GKZ approval, which is expected to be received in mid-2014, Auriant expects the following reserves at Greater Tardan.

C ₁				C ₂				C ₁ +C ₂			
Ore, 000 t	Au, g/t	Au, kg	Au, 000 oz	Ore, 000 t	Au, g/t	Au, kg	Au, 000 oz	Ore, 000 t	Au, g/t	Au, kg	Au, 000 oz
528	4.46	2,356	76	15	6.67	101	3.2	543	4.52	2,457	79

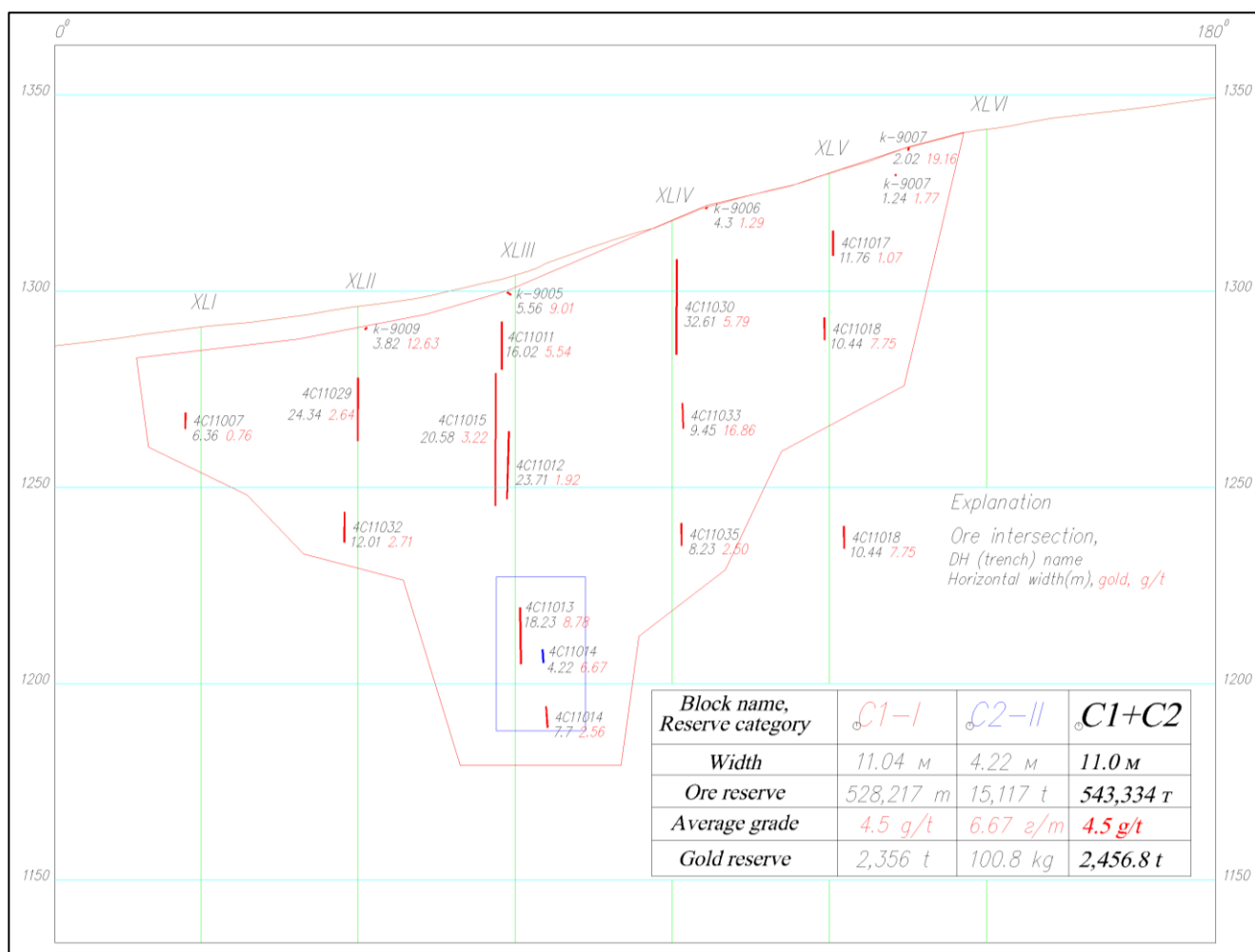
Barsuchy Geological Plan with Gold Soil Anomalies



Barsuchy Cross Sections



Barsuchy Longitudinal Section (with reserve calculation result)



For more information, please contact:

Max Yacoub, CIO

тел: +7 495 660 22 20

e-mail: max.yacoub@auriant.com

Company name: Auriant Mining AB

Short name: AUR

ISIN-code: SE0001337213

Website: www.auriant.com

Twitter: @auriantmining

Postal and visiting address: Tulegatan 2A, SE-113 58 Stockholm

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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