PRESS RELEASE Stockholm, May 30 2014



Auriant Mining AB (publ) publishes interim report for the period from January – March 2014

Highlights:

- Total production of gold for the reporting period increased by 8% to 84 kg (2,690 oz) from 78 kg (2,508 oz) in Q1 2013.
- Consolidated revenue from gold and gold equivalents for Q1 2014 decreased by 6% to MSEK 25.7 (US\$ 3.9 m) compared to the Q1 2013 amount of MSEK 27.4 (US\$ 4.2 m). EBITDA for the period was negative at MSEK -21.9 (US\$ -3.4 m) compared to Q1 2013 of MSEK -20.4 (US\$ -3.1 m).
- The net result after tax for the period was MSEK -35.2 (US\$ -5.4 m) compared to Q1 2013 in amount of MSEK -33.9 (US\$ -5.2 m). Earnings per share before and after dilution for Q1 2014 were equal to SEK -1.98 (US\$ -0.31) compared to Q1 2013 SEK -1.91 (US\$ -0.30).
- Russia's Promsvyazbank agreed to provide up to US\$45 m under a new debt facility. The facility will carry an interest rate of up to 8.5% and with maturity extended by 4 years to 2018, with a 1 year grace period. First repayments of the debt principal will occur in 2015.

Key developments post period end:

- Svyazbank loan to Solcocon fully repaid.
- Appointment of Sergey Ustimenko as Group CFO.

Full report is available here

The report will be followed on the same day by an interactive webcast for analysts and investors with the CEO, Denis Alexandrov and CFO, Sergey Ustimenko who will be presenting Auriant Mining's Q1 2014 results as well as hosting a Q&A session.

The event will begin at 10:00 CET (10:00 Stockholm, 12:00 Moscow, 9:00 London).

Those wishing to participate will need to pre-register for this event by clicking here.

Registration for the webcast will close at 9:30 CET on May 30th.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

Cautionary Statement: Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

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