

PRESS RELEASE

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In October, Auriant Mining AB (publ.) sets a new monthly record production

After the successful commissioning of the Tardan heap leaching plant, the production of the Group has shown a steady growth. As a result, in October 2012 the overall production of the Group hits all-time high of 5,015 Oz (156 kg). The total production for the first 10 month of 2012 amounted to 15,850 Oz (493 kg).

“I am very pleased with the overall production results for the Group. Clearly, the driver in the growth of the production is Tardan. From the launch in July, the output of the new plant has been steadily increasing, aiming to reach full capacity in 2014,” said Denis Alexandrov, CEO of the Group.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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