

Report and Proposals of the Nomination Committee of Auriant Mining AB (publ)

The Nomination Committee was convened by the Chairman of the Board of Directors of Auriant Mining AB, Lord Daresbury (Peter) and consisted of Per Åhlgren, Chair of the Committee, appointed by GoMobile Nu AB, Risto Silander appointed by Bertil Holdings Ltd and Lord Daresbury himself. The two shareholder representatives in the Nomination Committee jointly represented 77 percent of the voting rights in the company as of 30 September 2024.

The Nomination Committee has convened by teleconference and has had extensive e-mail contact.

The Nomination Committee presents the following proposals to the AGM. The proposals are numbered according to the proposed agenda of the AGM.

Proposal for chairman of the Annual General Meeting (item 2)

The Nomination Committee proposes that Per Åhlgren or the person proposed by the Nomination Committee, if he has an impediment to attend, is elected Chairman of the annual general meeting.

Proposal regarding the number of board members, deputies and auditors (item 9)

The Nomination Committee proposes that the Board shall consist of three (3) members without any deputy board members and that the number of auditors shall be one (1) without any deputy auditor.

Proposal regarding election of board members and chairman of the board (item 11)

The Nomination Committee proposes re-election of Thor Åhlgren and Preston Haskell as members of the Board. The Nomination Committee proposes election of Maria Carrasco as a new member of the Board. The Nomination Committee proposes that Preston Haskell shall be elected as the Chairman of the Board.

As a basis for its proposal, the Nomination Committee has made an evaluation of the Board and its work, and has taken into consideration delisting of the company's shares from Nasdaq First North Growth Market on 3 February 2025 and the continuing focus on reducing the costs. The Nomination Committee has come to the conclusion that the proposed Board of Directors will continue to have a good balance of financial and operational expertise, as well as knowledge of international markets. In view of the evaluation made, the Nomination Committee proposes the above mentioned individuals as members of the Board of Directors. The Nomination Committee notes that the proposed composition of the Board will improve the gender balance on the company's Board.

Thor Åhlgren is regarded as not independent in relation to the company's major shareholders as Thor Åhlgren is the son of Per Åhlgren who is the ultimate shareholder of GoMobile Nu AB, which is the

owner of 24.98 percent of the shares in Auriant Mining AB (publ). Thor Åhlgren is regarded as independent in relation to the Company and its management.

Preston Haskell is regarded as not independent in relation to the company, its management and the company's major shareholders, based on the fact that he controls the company's largest shareholder and has provided loans to the company in a substantial amount.

Maria Carrasco, the deputy CEO and Headquarter' Manager of the company since 2016, is regarded as not independent in relation to the company and its management. Ms. Carrasco is regarded as independent in relation to the company's major shareholders.

Proposal regarding remuneration to the board of directors (item 10)

The Nomination Committee notes that the Board held eight meetings in 2024. Two meetings were ordinary meetings with personal attendance, and six meetings were held by teleconference. In addition, the board passed 19 resolutions *per capsulam*, i.e. by correspondence.

The Nomination Committee proposes that the remuneration to each of the Board Members, including the Chairman of the Board, shall be SEK 275,000 per annum. If any Committee is established by the Board, it is proposed that remuneration to each member of the Committee shall be paid in the amount of 27,500 SEK per annum for participation. The maximum amount of remuneration payable to the Board, including remuneration for work in committees, is SEK 880,000.

Proposal regarding election of auditor (item 12)

The Nomination Committee proposes re-election of the authorized public accountant Johan Kaijser as the company's auditor for the period until the end of the next annual general meeting, in accordance with the finance and audit committee's recommendation. The Nomination Committee believes that the proposed auditor has the skills and experience required for the audit of the company, and is independent.

Proposal regarding remuneration to the auditor (item 10)

The Nomination Committee proposes that the auditor's fees be approved in line with the agreement between the company and the auditor.

April 2025

The Nomination Committee in Auriant Mining AB (publ)

CVs of the proposed Board Members of Auriant Mining AB (publ)

Thor Åhlgren

Board member since 2022.

Independent in relation to the company and its management. Not independent in relation to the company's major shareholders. Thor Åhlgren is a Swedish citizen, born in 1997.

Education

Thor has a Master of Science in Applied Mathematics and a Bachelor of Science in Mechanical Engineering, both from the Royal Institute of Technology, Stockholm.

Work experience and other board assignments

Thor has previously worked with financial transactions involving mining companies as an investment analyst and as a corporate finance analyst. Thor is currently a board member and CEO of Runaware Holding and is working with investments at Modelio Equity.

Shareholding in Auriant Mining AB: 0. Stock options in Auriant Mining AB: 0.

Preston Haskell

Board member since March 12, 2009. Previously was Chief Executive Officer of the company from September 21, 2009 until May 24, 2012, and chairman of the board from May 24, 2012 until May 13, 2014.

Not independent in relation to the company and its management. Not independent in relation to the company's major shareholder.

Preston Haskell is a citizen of Saint Kitts and Nevis and a citizen of Sweden, born in 1966.

Education

Preston has a degree in Business Administration from the University of Southern California in the U.S.

Work experience and other board assignments

Preston Haskell has been active as a businessman in real estate and mining industries in Russia and in Africa. He has served as Chairman of Auriant Africa, an African focused exploration and mineral resource development and investment business.

Shareholding in Auriant Mining AB: 51,563,892 (through companies). Stock options in Auriant Mining AB: 0.

Maria Carrasco

Deputy CEO and Headquarters' Manager since 2016.

Not independent in relation to the company and its management. Independent in relation to the company's major shareholders. Maria Carrasco is a Swedish citizen, born in 1977.

Education

Maria has a Master of Science in Management and a Civil Engineer in Electric vehicles, both from the Orenburg State University.

Work experience and other board assignments

Maria has previously worked as CEO of the Ural region branch of the United Europe Holding Group, a Key Account Manager for the LVMH Group, Chief Commercial Officer and Head of Sales in several international companies in the perfume and cosmetic industry. She also has more than 5 years' experience as a tax specialist in the Swedish Tax Agency.

Shares in Auriant Mining AB: 0. Stock options in Auriant Mining AB: 0.