

PRESS RELEASE
Stockholm, May 6 2014



Appointment of Sergey Ustimenko as Chief Financial Officer of Auriant Mining AB (publ.)

The CEO and the Board of Directors of Auriant Mining AB (publ.) is pleased to announce the appointment of Sergey Ustimenko as CFO of Auriant Mining, effective May 5th 2014. Sergey, a fully qualified CPA, has extensive financial and accounting experience in large Russian and international companies. His previous experience includes, CFO of Ferronordic Machines, a Swedish company with US\$400 mln turnover a major construction equipment distributor in Russia; CFO of Genser Group, one of Russia's largest automobile dealers; Deputy GM and Finance Director of VolgaDnepr, a leading international specialized air freight company; CFO of Europlan, Russia's largest independent leasing company; and Head of Financial Analysis and Control for Lukoil, Russia's biggest privately owned oil company. Sergey started his career with 7 years' experience in audit with Ernst & Young, KMPG, and BDO.

Denis Alexandrov, Auriant CEO, said, "I am particularly pleased to announce the appointment of Sergey to the position of Group CFO. Sergey has an excellent background as CFO of some high profile Russian companies, and extensive audit and accounting experience. He brings with him a disciplined approach to cost control and accounting, as well as extensive experience in implementing management and financial control systems, which will help Auriant to grow into a successful intermediate gold producer."

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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