PRESS RELEASE Stockholm, April 16th, 2019



Auriant Mining AB (publ.) Geological resources of Kara-Beldyr are approved by the State Reserves Committee (GKZ)

Auriant Mining AB (publ) is pleased to announce the resources of the Kara-Beldyr deposit have been approved by the State Reserve Committee (GKZ).

According to the resource statement filed by Auriant Mining for approval, Kara-Beldyr C1 and C2 resources amounted to 842 thousand ounces of gold (26.2 tons) with an average grade of 3.38 g/t and 2,044 thousand ounces of silver (63.6 tons) with an average grade of 8.2 g/t.

This latest result from the resource assessment demonstrates a close correlation with the estimates made under JORC produced by Wardell Armstrong International in March 2017. Geological resources of gold (both Inferred and Indicated) from this report were 862 thousand ounces of gold (26.6 tons); a difference of 20 thousand ounces, or 2%.

Approval of gold resources by GKZ is an important step towards the construction of the mine . This latest resource statement confirms Auriant's confidence of building a mine that is able to produce up to 2 tons of gold/year for over 10 years.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold

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This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 12.10 CET on April 16th, 2019

Cautionary Statement: Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

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