

## **Auriant Mining AB (publ.) 12 months 2015 operational update**

### **Highlights**

- **Tardan** gold production, including gravitational plant production, **increased by 21%** to 817 kg (26,275 oz), compared to 672 kg (21,628 oz) in 2014.
- **Tardan** gravitational plant produced 90 kg of gold (2,904 oz).
- The volume of **ore mined** at Tardan (449,000 tonnes) **increased by 18%** compared to 2014.
- **Gold grades** at Tardan were 3.03 g/t, which was a 71% increase on that achieved in 2014 (1.77 g/t).
- **Total** 2015 gold production was **823 kg** (26,468 oz), 23% less than in 2014 (1,079 kg (34,689 oz)), due to the lack of any alluvial production in 2015 (2014 alluvial production – 316 kg).

### **Production**

| Production unit            | License area    | 12m 2015   |               | 12m 2014     |               |
|----------------------------|-----------------|------------|---------------|--------------|---------------|
|                            |                 | kg         | oz            | kg           | oz            |
| <b>Hard rock</b>           |                 |            |               |              |               |
| Tardan (gravitational)     | Tardan          | 90         | 2,904         | 34           | 1,080         |
| Tardan (heap leach)        | Tardan          | 727        | 23,372        | 639          | 20,548        |
| Solcocon                   | Staroverenskaya | 6          | 193           | 91           | 2,915         |
| <b>Total</b>               |                 | <b>823</b> | <b>26,468</b> | <b>763</b>   | <b>24,543</b> |
| <b>Alluvial</b>            |                 |            |               |              |               |
| Borzya                     |                 | -          | -             | 316          | 10,147        |
| <b>Total gold produced</b> |                 | <b>823</b> | <b>26,468</b> | <b>1,079</b> | <b>34,689</b> |

«In 2015 we successfully re-commissioned the gravitational plant and started mining ore at the Barsuchy deposit at Tardan. Exploration work continues in the Greater Tardan area; we are planning to announce the drilling results by the end of Q1 2016. Operations at Tardan have almost reached full capacity, gold grades are improving and the volume of ore mined is increasing. This all gives us confidence to confirm our expectations of producing 1 ton of gold in Tardan in 2016» Sergey Ustimenko, CEO Auriant Mining, said commenting on the 2015 results.

## Tardan

|                      |                    | 12m 2015   | 12m 2014   | Change    |             |
|----------------------|--------------------|------------|------------|-----------|-------------|
| <b>Mining</b>        |                    |            |            |           |             |
| Waste stripping      | 000 m <sup>3</sup> | 2,941      | 3,404      | (463)     | (14%)       |
| Ore mined            | 000 tonnes         | 449        | 381        | 68        | 18%         |
| Average grade        | g/t                | 3.03       | 1.77       | 1.26      | 71%         |
| <b>Gravitation</b>   |                    |            |            |           |             |
| Throughput           | 000 tonnes         | 46         | 15         | 31        | 207%        |
| Average grade        | g/t                | 6.55       | 6.27       | 0.28      | 4%          |
| Recovery             | %                  | 30%        | 36%        | (6%)      | (17%)       |
| <b>Gold produced</b> | <b>kg</b>          | <b>90</b>  | <b>34</b>  | <b>56</b> | <b>165%</b> |
| <b>Heap leach</b>    |                    |            |            |           |             |
| <b>Crushing</b>      |                    |            |            |           |             |
| Ore                  | 000 tonnes         | 428        | 352        | 76        | 22%         |
| Grade                | g/t                | 2.60       | 1.53       | 1.07      | 70%         |
| <b>Stacking</b>      |                    |            |            |           |             |
| Ore                  | 000 tonnes         | 428        | 352        | 76        | 22%         |
| Grade                | g/t                | 2.60       | 1.53       | 1.07      | 70%         |
| Tailings             | 000 tonnes         | 66         | 88         | (22)      | (25%)       |
| Grade                | g/t                | 3.06       | 2.61       | 0.45      | 17%         |
| <b>Gold produced</b> | <b>kg</b>          | <b>727</b> | <b>639</b> | <b>88</b> | <b>14%</b>  |
| <b>Warehouse</b>     |                    |            |            |           |             |
| Ore                  | 000 tonnes         | 4          | 28         | (26)      | (93%)       |
| Grade                | g/t                | 3.05       | 2.33       | 0.31      | 13%         |
| Tailings             | 000 tonnes         | 17         | 36*        | 4         | 27%         |
| Grade                | g/t                | 4.67       | 3.50       | 0.99      | 28%         |

\*Amount of tailings does not correspond to the amount reported in 2014 operational update and caused by revision operations performed at production sites.

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*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) one early stage exploration asset and one development asset. The group's mineral licenses are estimated to contain official Russian State Reserves Committee (GKZ) reserves of 829 500, 000 troy ounces (1 oz = 31.1 g) in the C1 and C2 categories and 500,000 troy ounces in NI 43-101 standard.*

*Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).*

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