

The board of directors of Central Asia Gold AB (publ) company registration number 556659-4833 ("Company") complete proposal to resolution on authorization to the board to resolve on issues regarding strategic acquisitions (item 22 in the notice)

The board of directors proposes the annual general meeting to authorize the board of directors, during the time until the next annual general meeting, with deviation from the shareholders' preferential rights, to resolve to issue new shares, issue warrants and/or convertibles. The resolutions on the basis of the authorization shall result in an increase of the number of shares in the Company with at the most 49,048,698 shares (assuming that all warrants have been exercised and all convertibles converted and before possible recalculations according to their terms and conditions). The resolution may include that payment for the new shares, warrants and convertibles can be made in cash, through set off or through contributions in kind. The board of directors is authorized to in other respects decide on the conditions for a new share issue or issue. The purpose of the authorization is to enable the Company to issue shares to make payment in connection with acquisition of other companies or other assets which the board of directors deems to be valuable for the company. Deviation of the shareholders' preferential rights can occur when a directed issue due to time, business or other similar reason, is deemed to be more attractive to the Company. The issue price shall if a deviation of the shareholders' preferential rights is made be as close to the market value as possible. Issue in accordance with the authorization can be coupled with special conditions according to the Swedish Companies Act (SFS 2005:551) 2 chapter 5 § 2, items 1, 3 and 5.

For the resolution to be valid it is required that the board of directors' proposal is supported by not less than two thirds of both the votes given and the shares represented at the annual meeting.

The board of directors, or whomever the board of directors appoints, is authorized to make those adjustments that may become necessary in connection with registration at the Companies' Registration Office.

The board of directors