

PRESS RELEASE 2011-09-14 Central Asia Gold AB (publ)

Pavel Olishevskiy leaves his position as COO

Pavel Olishevskiy leaves his position as COO of Central Asia Gold AB as of today. The position will not be re-recruited, but managed within the existing organization.

Additional information:

Short name: CAG

ISIN-code: SE0001337213

For more information, please contact:

Lars Guldstrand, Chairman of the Board, phone +46 70 528 8181

e-mail: lars.guldstrand@centralasiagold.se

Preston Haskell, CEO in Central Asia Gold AB, tel: +46 76 890 5549

E-mail: preston.haskell@centralasiagold.se

Website: www.centralasiagold.se, Postal and visiting address: Engelbrektsplan 2, 4tr

SE-114 34 Stockholm

Central Asia Gold AB is a Swedish mining company focused on gold production and exploration in Russia in the central parts of Asia. In 2010, totally 730 kg of gold was produced. As at the end of December 2010, the company's assets were estimated to encompass some 740,000 oz of C1/C2 Russian gold reserves.

Since July 19, 2010, Central Asia Gold's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name CAG. For more information please visit www.centralasiagold.se. Mangold Fondkommission is Certified Adviser to CAG, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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