

Auriant Mining AB (publ.) publishes 9m 2021 operational update

Highlights:

- **In 9m 2021, total hard rock gold production was 680.0 kg (21,862 oz),** compared to 750.0 kg (24,112 oz) in 9m 2020, a decrease of 9%, or 70 kg (2,250 oz), but in line with the 2021 production plan;
- 9m 2021 gold sales were 614.3 kg (19,749 oz), compared to 760.3 kg (24,443 oz) in 9m 2020, a decrease of 146.0 kg (4,694 oz), or 19%;
- 324.2 thousand tonnes of ore was processed with an average grade of 2.17 g/t;
- The CIL plant was operating at the targeted throughput rate of 50 tonnes per working hour (>50 t/hour) and at the higher recovery rate of 93.1%;
- 316.3 thousand tonnes of ore were mined in 9m 2021, compared to 273.8 thousand tonnes in 9m 2020, an increase of 42.5 thousand tonnes or 16%. Stripping volume in 9m 2021 was 1 299.3 thousand m³ (+615.4 thousand m³, or 90% more than in the 9m of 2020);
- The average grade in 9m 2021 was 2.16 g/t, compared to 2.47 g/t in 9m 2020, a decrease of 12%. The mined average grade corresponds to the Company's targets.
- In general, we were on track to achieve the 2021 Production Forecast of 900 - 930 kg, previously announced.

Production

Production unit	Q3 2021		Q3 2020		Change			9m 2021		9m 2020		Change		
	kg	oz	kg	oz	kg	oz	%	kg	oz	kg	oz	kg	oz	%
Hard rock														
Tardan (CIL)	233.7	7,513	229.0	7,363	4.7	150	2%	680.0	21,862	750.0	24,112	-70.0	-2,250	-9%
Alluvial														
Staroverinskaya	6.8	217	5.4	172	1.4	45	26%	15.4	494	5.4	172	10.0	322	187%
Total gold produced	240.4	7,730	234.4	7,535	6.1	196	3%	695.3	22,355	755.4	24,285	-60.0	-1,930	-8%

Tardan

	Unit	Q3 2021	Q3 2020	Change		9m 2021	9m 2020	Change		
Mining										
Waste stripping	000 m3	525.5	255.1	270.4	106%	1 299.3	683.9	615.4	90%	
Ore mined	000 tonnes	157.3	122.4	34.9	29%	316.3	273.8	42.5	16%	
Gold in Ore	kg	322.8	304.3	18.5	6%	684.3	676.4	7.9	1%	
Average grade	g/t	2.05	2.49	-0.44	-18%	2.16	2.47	-0.31	-12%	
CIL										
Ore processing	000 tonnes	117.3	95.3	22.0	23%	324.2	290.8	33.4	11%	
Grade	g/t	2.05	2.58	-0.53	-21%	2.17	2.77	-0.60	-22%	
Gold in ore processing	kg	240.2	245.4	-5.2	-2%	703.0	806.2	-103.2	-13%	
Gold produced CIL	kg	233.7	229.0	4.7	2%	680.0	750.0	-70.0	-9%	
Opening WIP (gold)	kg	10.2				26.7				
Closing WIP (gold)	kg	1.2				1.2				
Recovery	%	93.5%	93.3%	0.2%	0.2%	93.1%	93.0%	0.1%	0.1%	
Warehouse on Sep 30										
Ore	000 tonnes	93.5	91.0	2.5	3%	93.5	91.0	2.5	3%	
Grade	g/t	2.00	2.02	-0.02	-1%	2.00	2.02	-0.02	-1%	

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AB Short name: AUR

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Alluvial at Staroverinskaya), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information, please visit www.auriant.com. G&W Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 000 50, e-mail CA@gwkapital.se or visit www.gwkapital.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 18.00 CET on October 13th, 2021.