

PRESS RELEASE
Stockholm, December 17, 2012



Sergei Kashuba appointed advisor to Chairman of Auriant Mining AB (publ)

Sergei Kashuba was appointed as a Special Advisor to Auriant's Chairman of the Board.

Sergei Kashuba has a long career in Russian gold mining and currently serves as the Chairman of the Russian Union of Gold Producers (RUGP). RUGP was established in 1995 to unite gold and precious metals miners, smelters, banks, and consulting and engineering companies, with the aim of promoting and lobbying the interests of the gold and precious metals sectors in Russia.

In addition to RUGP Sergei Kashuba is a member of the Public Council of the Federal Subsoil Resources Management Agency (Rosnedra) as well as being a member of the Precious Metals Mining Committee of the Chamber of Trade and Commerce of Russia.

His previous experience includes working with such Russian miners as Zapadnaya, GeoProMining, Tugansky GOK Ilmenit, OAO Geo-Sistema, and Zolotaya Zvezda. He has been involved in conducting feasibility studies for 60 gold deposits in Russia and the CIS, as well as experience of structuring deals and conducting evaluations of gold properties. He was the Chairman of the Committee on precious metals of the Russian Banking Association and was a chief of the Precious metals Department of two Russian banks.

Preston Haskell, Chairman of the Board of Auriant Mining AB (publ) said, "I am delighted to have Sergei Kashuba join Auriant as an advisor. He brings a wealth of experience in Russian gold mining, and unparalleled knowledge of Russian gold resources. I look forward to Sergei assisting Auriant in becoming one of the leading and most profitable intermediate gold producer in Russia."

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four

assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

Cautionary Statement: Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

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