

PRESS RELEASE  
Stockholm, May 30, 2016



## **Auriant Mining AB (publ)**

### **Interim report for the period from January – March 2016**

#### **Highlights:**

- **Tardan gold production increased by 78% to 143.2 kg** (4,604 oz), compared to 80.6 kg (2,591 oz) in Q1 2015.
- The **gold grade was 5.19 g/t**, compared to 2.09 g/t in Q1 2015.
- **Consolidated revenue increased by 50% to MSEK 56.7** (US\$ 6.7 m) (Q1 2015: MSEK 37.4 (US\$ 4.5 m)).
- **EBITDA more than doubled to MSEK 25.4 (US\$ 3.0 m)** compared to MSEK 11.5 (US\$ 1.4 m) in Q1 2015.
- **Operating profit was MSEK 12.0** (US\$ 1.4 m), compared to a loss of MSEK -3.0 (US\$ -0.5 m) in Q1 2015.
- The net loss after tax for the period was MSEK -14.1 (US\$ -1.6 m) compared to a loss of MSEK -19.3 (US\$ -2.3 m) in Q1 2015. Earnings per share were SEK -0.79 (US\$ -0.09) compared to Q1 2015 – SEK -1.08 (US\$ -0.13).

Full report is available [here](#)

The report will be followed on Monday, May 30<sup>st</sup> by an interactive webcast for analysts and investors with the CEO, Sergey Ustimenko and CFO, Alexander Buchnev who will be presenting Auriant Mining's Q1 2016 results as well as hosting a Q&A session.

The event will begin at 11:00 CET (11:00 Stockholm, 12:00 Moscow, 10:00 London).

Those wishing to participate will need to pre-register for this event by clicking [here](#) or opening the following link <https://auriant.webex.com/auriant-onstage/g.php?MTID=e72d7a34c091b72f8a3ea7a4a4761a397>

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*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.*

*Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).*

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