

The board of directors of Central Asia Gold AB (publ) company registration number. 556659-4833 ("Company") complete proposal to resolution on authorization for the board to resolve on issues of shares enabling consolidation of the shares (item 26 in the notice)

The board of directors proposes that the annual general meeting authorizes the board of directors for the period until the next annual meeting at one of several occasions to issue maximum 9 shares in the Company. The board of directors shall have the right to make a deviation from the shareholders' preferential rights. The payment for the new shares is to be made in cash. The purpose of the authorization is to secure that the number of shares in the Company is evenly dividable with 10 so that the consolidation above can be carried out.

For the resolution to be valid it is required that the board of directors' proposal is supported by not less than two thirds of both the votes given and the shares represented at the annual meeting.

The board of directors, or whomever the board of directors appoints, is authorized to make those adjustments that may become necessary in connection with registration at the Companies' Registration Office.

The board of directors