

The board of directors of Central Asia Gold AB (publ) company registration number. 556659-4833 ("Company") complete proposal to *Resolution on consolidation of shares* (item 25 in the notice)

The board of directors proposes a consolidation of shares so that 10 shares are consolidated to one share and that the board of directors is authorized to stipulate the record day and carry out the resolution subject to that a guarantor has accepted to supply shares so that no shareholder on the record day for the consolidation is an owner of shares which do not correspond to a whole number of new shares.

For the resolution to be valid it is required that the board of directors' proposal is supported by not less than two thirds of both the votes given and the shares represented at the annual meeting.

The board of directors, or whomever the board of directors appoints, is authorized to make those adjustments that may become necessary in connection with registration at the Companies' Registration Office.

The board of directors