

AURIANT MINING

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Auriant Mining AB (publ) publishes 12 months 2016 operational update

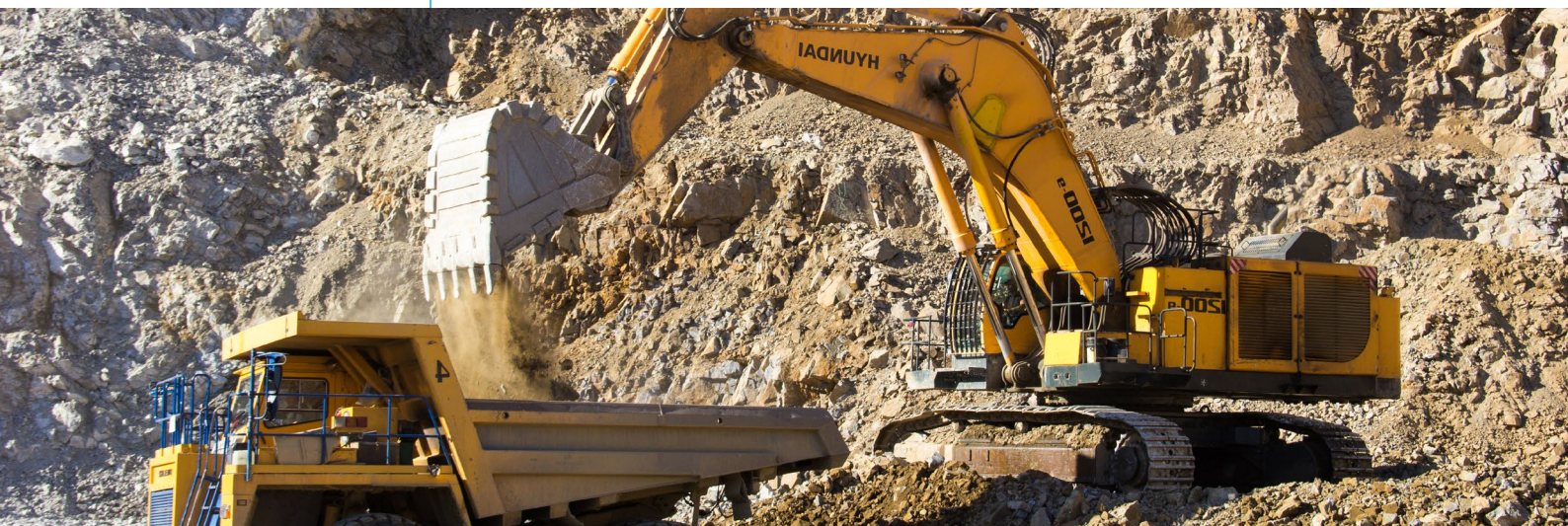
HIGHLIGHTS

- **Total 2016 gold production**, including gravitational plant production, was on target and **increased by 31% to 1,078 kg (34,669 oz)**, compared to 823 kg (26,468 oz) in 2015.
- **Tardan gravitational plant produced 145 kg (4,657 oz) of gold**, an increase of 60% compared to 2015 – 55 kg (1,754 oz). Heap leach production at Tardan increased by 28% to 933 kg (30,011 oz), compared to 727 kg (23,372 oz) in 2015.
- **Gold grade in the ore mined in 2016 was 4.04 g/t, a 33% increase** on that achieved in prior period (3.03 g/t).
- In 2016, **the drilling programme** at the Pravoberezhny deposit within Greater Tardan area **was completed**. A **preliminary estimate** of additional **resources** discovered during this drilling campaign **amounts to 4.2 tonnes of gold** with an average grade of 3.31 g/t.
- Auriant has completed a resource estimate of the **Kara-Beldyr** deposit in accordance with **JORC**. Total **gold resources** (both indicated and inferred) **amounts to 25.6 tonnes of gold**.
- **Forecast gold production for 2017 is 1 tonne**.

PRODUCTION

Production unit	12m 2016		12m 2015		Change		
	kg*	oz	kg*	oz	kg*	oz	%
Hard rock							
Tardan (gravitational)	145	4,657	90	2,904	55	1,754	60%
Tardan (heap leach)	933	30,011	727	23,372	207	6,640	28%
Solcocon	-	-	6	193	-6	-193	-100%
Total	1,078	34,669	823	26,468	255	8,201	31%

*Rounded to the nearest amount.





AURIANT MINING

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com.

Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 10:00 CET on January 25th, 2017.

TARDAN

		12m 2016	12m 2015	Change	
Mining					
Waste stripping	000 m3	3,085	2,941	144	5%
Ore mined	000 tonnes	418	449	-31	-7%
Average grade	g/t	4.04	3.03	1.01	33%
Gravitation					
Throughput	000 tonnes	77	46	31	67%
Average grade	g/t	7.48	6.55	0.93	14%
Recovery	%	25.0%	29.7%	-4.7%	-16%
Gold produced	kg*	145	90	55	60%
Heap Leach					
Crushing					
Ore	000 tonnes	322	428	-106	-25%
Grade	g/t	3.22	2.60	0.62	24%
Stacking					
Ore	000 tonnes	322	428	-106	-25%
Grade	g/t	3.22	2.60	0.62	24%
Tailings	000 tonnes	63	66	-3	-4%
Grade	g/t	4.83	3.06	1.77	58%
Gold in ore and tailings stacked	kg	1,342	1,314	29	2%
Gold produced	kg*	933	727	207	28%
Warehouse on December 31					
Ore	000 tonnes	23	4	19	425%
Grade	g/t	3.28	3.05	0.23	7%
Tailings	000 tonnes	31	17	14	85%
Grade	g/t	4.91	4.67	0.24	5%

*Rounded to the nearest amount.

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