

PRESS RELEASE  
Stockholm, July 20, 2016



## **Auriant Mining AB (publ.) publishes H1 2016 operational update**

### **Highlights**

- **Gold production**, including gravitational plant production, **increased by 64%** to 385.3 kg (12,389 oz), compared to 234.5 kg (7,539 oz) in H1 2015.
- H1 2016 gold production is ahead of our initial expectations. Based on this actual result and our expectations for production in the second half, we have adjusted Auriant's **production forecast for the year to 1.1 tonne**, an **increase of 10%** on our previous estimate.
- **Tardan** gravitational plant produced 87.3 kg (2,807 oz) of gold, an increase of **326%** compared to H1 2015 – 20.5 kg (659 oz).
- Gold grades in the ore mined in H1 2016 were 4.42 g/t, an **80% increase** on that achieved in prior period (2.46 g/t).
- The volume of gold in ore and tailings stacked on heap leach **increased by 25%** compared to H1 2015.

Full report is available here: <http://auriant.com/eng/reports-and-releases/2016>

For more information, please contact:

Sergey Ustimenko, CEO  
tel: +7 495 660 22 20  
e-mail: [sergey.ustimenko@auriant.com](mailto:sergey.ustimenko@auriant.com)

Company name: Auriant Mining AB  
Short name: AUR  
ISIN-code: SE0001337213

Website: [www.auriant.com](http://www.auriant.com)  
Twitter: @auriantmining

*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.*

*Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).*

**Cautionary Statement:** Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

This press release shall not, directly or indirectly, be released, published or distributed in or to the United States, Australia Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action as a whole or in part is subject to legal restrictions. Nothing in this press release should be considered as an offer to invest or otherwise trade in shares of Auriant Mining AB (publ). The proposed issue will not be directed at residents or those living in the United States, Australia, Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action would require further prospectus, other offering documentation, registration or other measures beyond those required by Swedish law. No securities will be registered under the United States Securities Act of 1933, a similar law in any state in the United States, or under any provincial law in Canada, nor under the applicable law of another country.