

PRESS RELEASE
Stockholm, March 10, 2022



Auriant Mining AB (publ.) comments on the Group's operations

In the past few days following the outbreak of the Russian military operation in Ukraine, our thoughts are with those who have been directly affected by the situation.

The Company wishes to provide the following update on the Group's operations:

- Mining operations and gold production at the Tardan CIL plant continue as usual without interruptions;
- There have been no interruptions in supplies, although the Company's subsidiaries operating in Russia are seeing price increases;
- The Group sold all its gold stock produced before the end of February and gold sales are continuing. All gold sales are executed in Russia;
- In view of the sanctions imposed on the Company's bank VTB by the US, the EU, and the UK, the Group is reviewing its gold sales processes, and is considering alternative sales channels;
- The Company is working on alternative solutions to replace its bank account with Sberbank Europe AG;
- As new sanctions and counter-sanctions continue to emerge, the full impact of the situation will become clearer in the coming weeks. The Company will continue to monitor the situation and to take additional mitigation measures. The Company will make a further update in its Q1 2022 Operational update that will be published in the third week of April, or as soon as this becomes necessary.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in the Republic of Tyva, Zabaikalye and the Republic of Khakassia. The company has currently four assets, including two operating mines (Tardan and Alluvial at Staroverinskaya), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information, please visit www.auriant.com. G&W Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 000 50, e-mail CA@gwkapital.se or visit www.gwkapital.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 8.50 CET on March 10th, 2022.

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