

The board of directors of Central Asia Gold AB (publ) company registration number. 556659-4833 ("Company") complete proposal to resolution on authorization to the board to resolve on issues of shares related to compensation for issue guarantees (item 21 in the notice)

The board of directors proposes the annual general meeting to authorize the board of directors, during the time until 31 October 2010, with deviation from the shareholders' preferential rights, at one or several occasions resolve to make a new issue of shares. The right to subscribe for shares in accordance with the authorization shall go to those who have guaranteed the issue with preferential rights above and these persons shall be able to subscribe and pay for shares in the Company through setting off their claims on compensation for the guarantees given in relation to the issue with preferential rights above. The payment shall be done by set off of the claims on compensation for issue guarantees provided in relation to the issue with preferential rights above. The issue price shall be the volume based average value of the Company's shares during the subscription period for the issue with preferential rights above.

For the resolution to be valid it is required that the board of directors' proposal is supported by not less than two thirds of both the votes given and the shares represented at the annual meeting.

The board of directors, or whomever the board of directors appoints, is authorized to make those adjustments that may become necessary in connection with registration at the Companies' Registration Office.

The board of directors