

Auriant Mining AB (publ.) Q1 2014 operational update

Highlights

- Production in Q1, based on ore stacked in 2013, is according to plan.
- Total Q1 gold production of 84 kg (2,690 oz) increased by 8% on the previous year.
- Due to improved weather conditions, crushing and stacking at Tardan started in Q1, with gold from new ore expected in Q2.
- Improved gold grades at Tardan.
- Increased gold production at Solcocon is a good start to the season.

Production

Production unit	License area	Q1 2014		Q1 2013	
		kg	oz	kg	oz
Hard rock					
Tardan (gravitational)	Tardan	0	0	0	0
Tardan (heap leach)	Tardan	74	2,379	74	2,379
Solcocon	Staroverenskaya	10	311	4	129
Alluvial					
Borzya	Staroverenskaya	0	0	0	0
Total		84	2,690	78	2,508

Tardan

		Q1 2014	Q1 2013

Mining			
Waste stripping	000 m ³	459	371
Ore mined	000 t	45	48
Average grade	g/t	1.61	1.56
Gravitation			
Throughput	000 t	0	0
Average grade	g/t	0	0
Extraction	%	0	0
Gold produced	kg	0	0
Heap leach			
Crushing			
Ore	000 t	4.7	0
Grade	g/t	1.85	0
Stacking			
Ore	000 t	4.7	0
Grade	g/t	1.85	0
Tailings	000 t	0	0
Grade	g/t	0	0
Gold produced	kg	74	74
Warehouse			
Ore	000 t	53.9	73.9
Grade	g/t	1.62	1.47
Tailings	000 t	50.6	213.6
Grade	g/t	2.8	2.9

Solcocon

		Q1 2014	Q1 2013
Mining			
Waste stripping	000 m ³	0	114
Ore mined	000 t	0	17.8
Average grade	g/t	0	1.5
Heap leach			

Crushing / Stacking			
Ore	000 t	0	21.3
Grade	g/t	0	1.45
Gold produced	kg	10	4
Warehouse			
Ore	000 t	20.8	21.8
Grade	g/t	2.3	1.2
Alluvial			
Waste stripping	000 m ³	0	0
Sand washed	000 m ³	0	0
Gold produced	kg	0	0
Total gold produced	kg	10	4

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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