

The board of directors of Central Asia Gold AB (publ) company registration number. 556659-4833 ("Company") complete proposal to resolution to amend the articles of association regarding limits for number of shares (item 24 in the notice)

The board of directors proposes that the annual general meeting makes resolution on change of § 5 of the Company's articles of association so that the limits for the number of shares is decreased from "*a minimum of 150 000 000 and a maximum of 600 000 000*" to "*a minimum of 15 000 000 and a maximum of 60 000 000*"

For the resolution to be valid it is required that the board of directors' proposal is supported by not less than two thirds of both the votes given and the shares represented at the annual meeting.

The board of directors, or whomever the board of directors appoints, is authorized to make those adjustments that may become necessary in connection with registration at the Companies' Registration Office.

The board of directors