

PRESS RELEASE
Stockholm, 15 May, 2013



Bulletin from the Annual General Meeting of Auriant Mining AB (publ)

At the Annual General Meeting of Auriant Mining AB (publ) held on May 15, 2013, the profit and loss account, balance sheet, consolidated profit and loss account and consolidated balance sheet for the financial year 2012 were approved. The AGM decided that the Company's non-restricted equity of SEK – 4,969,543 shall be carried forward and that no dividends shall be paid for the financial year 2012.

The members of the Board of Directors and the Chief Executive Officer were discharged from liability for the financial year 2012.

Remuneration to the Chairman of the Board of Directors and other members of the Board during the period until the next AGM was approved. The Chairman is to be remunerated at SEK 250,000, the ordinary members of the Board at SEK 200,000 and at SEK 25,000 per year and person for additional committee work, if any committees are to be established by the board. The Board will be responsible for elections of the Chairman.

Preston Haskell, Peter Daresbury, Ingmar Haga and Andre Bekker were re-elected to the Board of Directors, and Sergey Kashuba and Bertil Villard were elected as new members of the Board.

The accounting firm Öhrlings PricewaterhouseCoopers AB was elected to serve as auditors of the company, with Martin Johansson being the principal auditor and fees to the auditor shall be based on approved invoices on the time and rate.

The AGM decided in accordance with the Nomination Committee's proposal regarding principles of the nomination process for the 2014 AGM and also decided, in accordance with the Board of Directors' proposal, on guidelines for remuneration of executive management.

The AGM decided to establish the incentive programs for the company's Board of Directors, as well as members of the executive management and other employees through the issuance of warrants, employee stock options and options, with deviation from the shareholders' preferential rights. The reason for the deviation from the shareholders' preferential rights is that it is considered to be both a pressing matter and in the interests of all the shareholders to create an ownership commitment for the Board, senior executives of the Company and other employees in order to ensure that these persons share the goal of generating profitable growth and value creation.

The incentive program for the Board

The re-elected members of the Board namely Andre Bekker, Peter Daresbury, and Ingmar Haga, as well as Sergey Kashuba and Bertil Villard who are proposed for election are covered by the program.

The extent of the program was decided to be no more than 150,000 stock options with Board members participating in the program offered 30,000 stock options each.

The participants of the program will be offered, free of charge, the right to acquire stock options. Each stock option carries the right for the holder to purchase one (1) share in the Company. Each share shall be exercised at a price of SEK 15 per share. The stock options may be used until 15 May 2018 with the right for the holder of the stock options to call upon the warrant right from the date of vesting and until 15 May 2018.

Full use of the stock options requires that the person in question remains a member of the Board of Directors of the Company until such time when all stock options granted to such person have been vested. One third of the granted stock options will be vested on 15 May 2014, one third on 15 May 2015 and the final third on 15 May 2016.

In order to secure that the Company can fulfill its obligations to deliver shares when a holder of the stock options wishes to subscribe for them, the Annual General Meeting approved the issue of a maximum of 150,000 warrants and also approved that they be further transferred as follows.

The right to subscribe for warrants shall, with deviation from the preferential rights of the Shareholders belong to the wholly owned subsidiary LLC "Auriant Management" for transfer (i) directly to Andre Bekker, Peter Daresbury, Ingmar Haga, Sergey Kashuba and Bertil Villard or such legal person as the respective individual may appoint and which is controlled by him or of which he is the ultimate beneficial owner and (ii) to another wholly owned subsidiary of the Company and thereafter to persons mentioned above.

Subscription for the warrants shall be made latest on 30 June 2013.

The warrants shall be issued free of charge and shall also be transferred in accordance with the above provisions free of charge.

Each warrant gives the right to subscribe for one (1) share in the Company, each with a quotient value of SEK 11.25. Subscription for shares through exercise of warrants for subscription shall be possible from the date of registration of the warrants with the Companies Registration Office until 15 May 2018. Subscription for shares shall be made at a strike price per share of SEK 15. If all warrants are exercised, the Company's share capital may be increased by no more than SEK 1,687,500.

The incentive program for the management and some key employees

The AGM decided to establish an incentive program for the company's management and some key employees through the issue of warrants and Employee Stock Options.

The offer is addressed to 13 people.

The participants of the program will be offered, free of charge, the right to acquire Employee Stock Options. Each Employee Stock Option carries the right for the holder to purchase one (1) share in the Company. Each share shall be transferred at a price of SEK 15 per share. The Employee Stock Options may be used until 15 May 2018 with the right for the holder of the Employee Stock Options to call upon the warrant right from the date of vesting and until 15 May 2018.

Full use of the Employee Stock Options requires that the person in question remains employed by the Group until such time when all Employee Stock Options granted to such person have been vested. One third of the granted stock options will be vested on 15 May 2014, one third on 15 May 2015 and the final third on 15 May 2016.

The scope of the program will not exceed 395,000 Employee Stock Options.

In order to secure that the Company can fulfill its obligations to deliver shares when a holder of the Employee Stock Options wishes to subscribe for them, the Annual General Meeting approved the issue of a maximum of 395,000 warrants and approved their further transfer as follows.

The right to subscribe for warrants shall, with deviation from the preferential rights of the shareholders, belong to the wholly owned subsidiary LLC "Auriant Management" for transfer (i) directly to the persons participating in the program or such legal person as the respective individual may appoint and which is controlled by him or of which he is the ultimate beneficial owner and (ii) to another wholly owned subsidiary of the Company and thereafter to persons mentioned above.

Subscription for warrants shall be possible to be made latest on 30 June 2013.

The warrants will be issued free of charge and shall also be transferred in accordance with the above provisions free of charge.

Each warrant gives the right to subscribe for one (1) share in the Company, each with a quotient value of SEK 11.25. Subscription for shares through exercise of warrants for subscription shall be

possible to make from the date of registration with the Companies Registration Office until 15 May 2018.

Subscription for shares will be made at a strike price per share of SEK 15. At full use of the warrants the Company's share capital may be increased by no more than SEK 4,443,750.

The decisions were taken in accordance with the Board and the shareholders' proposals which are available on the Company's website www.auriant.se

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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