

Auriant Mining AB (publ.) publishes January-March 2020 Interim Report

Highlights

- Gold production for Q1 2020 was 278 kg (8,946 oz), an increase of 223% compared to 86 kg (2,773 oz) in Q1 2019.
- Volume of ore processed through the newly built CIL plant amounted to 100 thousand tonnes with an average grade of 3.04 g/t (total gold in processed ore – 303 kg). Over the ramp up period, the Company reached projected throughput per working hour (50 t/hour) and recovery rate (>90%).
- Q1 2020 gold sales amounted to 317 kg (10,193 oz), compared to 98 kg (3,157 oz) in Q1 2019, an increase of 219 kg (7,036 oz).
- Consolidated revenue was MSEK 156.2 (US\$ 16.2 mln), up 290% YoY (Q1 2019: MSEK 38.0 (US\$ 4.1 mln)).
- Net profit after tax amounted to MSEK 56.1 (US\$ 5.9 mln) compared to loss of MSEK -14.2 (US\$ -1.6 mln) in Q1 2019.
- Strong increase in EBITDA: in Q1 2020 EBITDA amounted to MSEK 92.4 (US\$ 9.5 mln) compared to MSEK 2.1 (US\$ 0.2 mln) in the previous year.
- Net cash flow from operating activities was MSEK 76.8 (US\$ 7.9 mln), up 1463% YoY (Q1 2019: MSEK 4.7 (US\$ 0.5 mln)).
- In April 2020, the Group restructured repayment terms of existing loans provided by VTB rolling them over until end of 2023.

Full report is available [here](#)

This will be followed by an interactive webcast for analysts and investors with the CEO, Sergey Ustimenko who will be presenting Auriant Mining's Q1 2020 results as well as hosting a Q&A session.

The event will begin at 13:00 CET (13:00 Stockholm, 14:00 Moscow, 12:00 London).

Those who wish to receive an email reminder an hour before the event can pre-register using the link or open the link directly to participate in Online Conference on Friday, May 29th:

[Link to register on Q1 2020 Interim Report Online Conference](#)

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Short name: AUR

ISIN-code: SE0001337213

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail CA@mangold.se or visit www.mangold.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CET on May 29th, 2020.

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