

Central Asia Gold

February 23, 2007

Central Asia Gold AB (publ)

**12 month interim month report for the period January 1 –
December 31, 2006**

(NGM: CAG)

- **Total Central Asia Gold (“CAG”) group gold production during the financial year 2006 was approximately 311 kg (10,000 oz).**
- **Central Asia Gold plans to produce 1,400 – 1,500 kg of gold in 2007 (45,000 – 48,000 oz)**
- **Consolidated revenues for the 12-month period amounted to MSEK 74.43 (MSEK 26.96), whereof MSEK 36.02 during the last quarter (MSEK 15.64).**
- **The net result after tax for the financial year 2006 was MSEK -18.27 (MSEK + 4.02), whereof MSEK -5.88 during the last quarter (MSEK +6.00). A non cash flow effecting currency exchange rate loss in the parent company of some MSEK 10.5 is included in the 12 month group net result.**
- **EPS was SEK -0.066 for the reporting period (SEK 0.022). For the quarter October - December 2006 EPS was SEK -0.016 (SEK 0.026).**

Background

Central Asia Gold AB (“CAG AB”) is a Swedish junior mining company with operations in Eastern Siberia, Russia. The group structure consists of the Swedish joint stock parent company that in its turn controls two wholly-owned Russian subsidiaries of the limited liability type. Further, the subsidiary OOO Tardan Gold owns four other subsidiaries. The first, OOO Mars, is owned 50% and contains vehicles and equipment. The second one, the alluvial gold producer OOO Artelj Tyva, is owned 99.8%. Thereafter, OOO Kopylovskoye in Irkutsk is owned 99% and, lastly, OOO Tardan Gold owns the subsidiary OOO Perspektiva that is a company without significant assets used by the Central Asia Gold group as a vehicle when participating in public privatization auctions in Russia. OOO Tardan Gold is also in the

process of taking over the full ownership of the Irkutsk region based alluvial gold producer OOO Artelj Lena.

The operations involve exploration and production of gold primarily in the Tyva and Irkutsk regions in Russia.

The group's main assets comprise seven mineral licenses held by the various subsidiaries. The licenses as at early January 2007 (given completion of the ongoing Artelj Lena acquisition) encompass some 747,000 troy ounces ("oz") of gold reserves according to the Russian C1+C2 categories, as well as 1,055,000 oz of P1 gold resources and 5,765,000 oz of P2 gold resources. CAG AB got publicly listed on the Swedish NGM Nordic Growth Market stock exchange on March 29, 2005. The number of shareholders is currently some 5,000.

Results – the Group

For the twelve month period ended December 31, 2006 the group reports a net result after tax of MSEK -18.27 (MSEK 4.02) which corresponds to SEK -0.066 per share (SEK 0.022). For the quarter October – December 2006 the net result after tax was MSEK -5.88 (MSEK 6.00) equalling EPS of SEK -0.016 (0.026).

Gold sales revenues were MSEK 42.54 during the financial period (2.04), whereof MSEK 22.79 during the quarter October - December (1.34). This corresponds to an average realised price of USD 608 per oz. In addition to that, a revenue component of MSEK 5.70 (MSEK 0.49) in the P/L-account relates to service income from the subsidiary OOO Mars, that offers transportation services, partly to external clients. Service income from OOO Mars was MSEK 1.73 during the fourth quarter of the reporting period (MSEK 0.13).

Operating costs amounting to MSEK 26.19 on the subsidiary level have been capitalised as mining permits during the twelve month period (MSEK 16.74), whereof MSEK 11.50 during the fourth quarter (MSEK 6.47).

Total operating costs in the group during the reporting period amounted to MSEK 82.67 (MSEK 23.91), whereof MSEK 38.10 pertains to the fourth quarter (MSEK 8.40).

Net financial items were MSEK -9.09 during the reporting period (MSEK +0.98), whereof MSEK -3.26 (MSEK 0.45) during the quarter October – December. The relatively big negative figure during the reporting period is to a large extent explained by non cash flow effecting currency exchange rate losses in the parent company mainly attributable to the second quarter of the financial year.

The tax cost for the twelve month period was MSEK -1.08 (MSEK 0) and the minority share of the net result was MSEK -0.14 (0).

It is important to emphasize that the fourth quarter of 2006 is the last quarter when operating costs get capitalized in respect of the Tardan mine that is now in first stage production. That means that ore is being processed and gold extracted via a gravimetric processing line. The second enrichment stage involving a leaching facility is scheduled to come on stream in late 2007. This however implies that full Tardan operating costs will as from January 1, 2007 be charged to the group profit and loss account without a capitalization component. In this context should also be repeated that the two alluvial producers of the CAG group essentially produce and sell their gold during the second half of each calendar year.

Operations

Tardan

General overview

Tardan is a medium sized gold deposit that was privatised in a public auction in the summer of 2003. The Tardan officially established Russian reserves (C1/C2) and P1 resources, lastly updated in the early 1990ies, amount to 413,000 oz of gold. In addition, it is estimated to contain 4,354,000 oz of P2 gold resources (Russian classification standards). The appraisal work has so far only been conducted to a depth of some 100 m.

Some 30 ore bodies exist within a 3.3 square kilometre area of the license block 80 km to the East of the region's capital Kyzyl. The average gold grade of the reserves is 10.7 grams/tonne ("g/t").

A considerable exploration programme which involved core drilling, trenching and construction of underground drifts and shafts was carried out in the Soviet time and has in 2004 - 2006 been supplemented by new data gathering.

High grade ore bodies

The development programme in respect of the high grade gold ore bodies on the Tardan deposit continues according to plan. During the last quarter of 2006 the gravimetric processing plant was assembled on site and the walls and roof of the factory building got erected in order to cover the processing plant from the impact of the weather. At the same time some five additional buildings got constructed, and a few more will get completed in 2007. The buildings represent dormitories for the staff, a building for the new laboratory, an administrative building, a canteen and further a building for housing hygiene equipment and entertainment facilities for the personnel. Also, a central heating system for the whole camp including the processing plant has been constructed. The source of the system is a coal fuelled heating plant.

The initial ore production has commenced on ore body number 26, while as additional ore bodies have also been prepared for production start.

The processing plant has been tested during December 2006 – February 2007, and the turn-key supplier's representatives have been on the site during this period to make sure the plant starts working as agreed. The OOO Tardan Gold production team is now pleased with the plant, and the initial production results are promising. Full year 2007 production from the plant is currently estimated to end in the range of 330 – 400 kg. The decisive factor will be the launch of the leaching facility, that is expected to increase the recovery factor from 50 – 55% to 90%. Tardan Gold management will strive to achieve this by the end of 2007.

Just as in the older Kopto processing plant, OOO Tardan Gold will install ovens in this new plant in order to be able to produce Doré quality gold bars, that then get sent to a smelter for final enrichment.

Low grade gold mineralization

Already in 2004 the geologists of Central Asia Gold started to look for possible reserve increase opportunities on the Tardan license block. The approach chosen was to confirm a large scale presence, and an economically feasible development plan, for the lower grade gold

concentrations on Tardan. This is dependent on the fact that a review of historic data as well as of newly collected information shows that the gold on Tardan is distributed over wider areas of the license block than the so far established high grade ore bodies. So far the attention has been focused on the so called “Area 2” to the East of the high grade ore bodies 24 – 29. Here a more detailed analysis has been of an area of some 15,400 m². It is believed that this area alone may contain up to 10 tonnes (some 300,000 oz) of gold in the ground with a relatively low content (averaging some 2.28 g/t). As regards Area 2, one deep well and numerous surface trenches were constructed in the Soviet times, and the ore body no 1 with recoverable reserves is located there. A lot of new data was gathered in 2005, partly via two surface trenches. The analysed data so far supports the hypothesis that there exist extractable gold ores with a relatively low gold grade within this particular area. A decision to launch the development programme for these lower grade gold assets can probably be expected in late 2007, and in this context the geologic department of Central Asia Gold will go through the ore reserve calculation procedures in the Reserve Committee of the Russian Natural Resources Ministry.

Kopto

General

Together with the Kopto deposit followed an acquisition of a small processing plant built in the 1990ies. The equipment comprises crushers, a roller mill, cyclones, separators and shaking tables for a gravimetric process. The Kopto plant is a small experimental unit, but has for Central Asia Gold during the first two years of operations served as an experimental platform helping the organization to prepare for the production work on the Tardan deposit that is located not far away. The Kopto plant was by year end 2006 closed down as regards the regular gold production cycle. The production people have now been moved to the new Tardan plant. The Kopto plant will as from now be used ad-hoc for geologic exploration work when large volume test batches of ore will be processed.

Gold Production in 2006

During 2006, some 17,300 tonnes of ore got processed. Thereof, 5,400 tonnes pertained to the fourth quarter. That resulted in 50 kg of chemically pure gold, whereof almost 16 kg is attributable to the last quarter of the reporting period.

Gold sales

During 2006 some 38 kg of chemically pure gold was sold. Sales proceeds amounted to 750,000 USD equalling 614 USD/oz.

The placer deposit Sivo Pravy Uval

This placer deposit held by the subsidiary OOO GRK Tomano (“Tomano”) is located in the Buryatiya region of Russia, which borders to the Tyva region. It holds 19,000 oz of Russian C1 gold reserves.

Central Asia Gold in March 2005 concluded a joint venture agreement in respect of the future development programme of this project. The joint venture partner, the Russian company OOO GRK Oreol (“Oreol”) is the operator of the project, and shall secure the financing. So far no major development activity has yet been conducted on the license block.

The subsidiary gold placer producer Artelj Tyva

The subsidiary OOO Artelj Tyva produces gold from two gold placers, Bolshoy Agliyak and Maly Agliyak. Remaining official gold reserves C1/C2 according to the Russian State Reserve Committee (GKZ) amounted to some 70,000 oz as at the beginning of 2007 and the average gold grade in the gold containing sands is recorded at 0.95 g/m³.

As a placer gold producer, Artelj Tyva produces gold during the warm season of the year, that is during May – October. The gold production during the production season 2006 amounted to 261 kg (8,400 kg) including a few nuggets with a total weight of about 3 kg. This is less than in 2005 due to severe water flooding that occurred in summer 2006 in China and Eastern Siberia. The water flooding stalled the production work in Artelj Tyva for a few weeks.

In the reporting period, Artelj Tyva realised 258 kg of gold corresponding to an average price of some 607 USD/oz.

Investments, Liquidity and Financing

Net investments into material fixed assets and financial fixed assets during the full financial year 2006 amounted to MSEK 149.02 (MSEK 50.50). The figure for the quarter October – December 2006 was MSEK 92.12 (MSEK 34.35).

Cash on group accounts was MSEK 81.95 at the end of December 2006 (17.13).

Employees

The group companies on average employed 422 persons during 2006. As at year end the number of employees was 506 whereof 46 women and 460 men.

Share data and outstanding warrants

As per the end of 2006 the number of outstanding shares was 366,196,923. Par value per share is SEK 0.20. All shares carry one vote and have equal rights to the company's assets and profits. After the end of the reporting period a directed rights issue of 36,000,000 shares was registered in February 2007. The issue price was SEK 1.86 per share. The issue was conducted to finance the acquisition of the alluvial gold producer Artelj Lena in Irkutsk. As at the date of this report the number of shares outstanding is therefore 402,196,923. No more warrants are any longer outstanding.

Major events after the end of the reporting period

Acquisition of the gold deposit "Kopylovskoye"

Central Asia Gold in November 2006 agreed on the final terms of the acquisition of the mining project Kopylovskoye in Irkutsk. "Kopylovskoye" is located 120 km from the city Bodaibo some 880 km to the north-east of the city of Irkutsk. The established gold reserves have an average grade of some 3 g/t. The geologic structure of the project is relatively simple. The gold reserves as per early 2007 amount to 7.45 tonnes (some 240,000 oz) in the categories C1 + C2. In addition, The P1 resources amount to some 293,000 oz.

The reserves, though, have only been assigned to a limited part of the ore zone and only down to a depth of some 30 m.

The final price and payment conditions for the acquisition imply that Central Asia Gold, via its subsidiary OOO Tardan Gold, acquires 99% of the Kopylovskoye project for a consideration of 15 million USD (“MUSD”). Thereof, 12 MUSD will be paid in cash in instalments, the last one to be paid in May 2007. In addition, CAG will issue new shares for a counter value of 3 MUSD. The issue price will be set in relation to the market price of the shares at the time of completing the issue. The share issue is scheduled to get completed in March 2007. As per December 31, 2006 only a limited part of the purchase price had been paid, however the ownership of the license company OOO Kopylovskoye had already been transferred to Central Asia Gold.

Acquisition of the Irkutsk based gold placer producer Artelj Lena

Central Asia Gold in December 2006 agreed to acquire fully the Irkutsk region based gold producer Artelj Lena for a consideration of some 9 MUSD. Approximately half of this amount had been made available to the sellers as at year end 2006. The acquisition was then fully financed via the above described new issue of 36 million CAG shares in February 2007. Artelj Lena is an alluvial gold producing workers’ collective (Russian “artelj”). The average gold production during the last three years has amounted to 830 kg of gold (26,600 oz). The number of employees as at the end of the production season 2006 is some 510.

Since the legal status needs to be changed from workers’ collective to Limited Liability Company before it can be acquired by a legal entity, an intermediary transaction has taken place. This follows the same pattern as when CAG acquired the subsidiary OOO Artelj Tyva in 2005. Central Asia Gold has as at the date of this report already fully paid the purchase price and the ownership rights have been transferred from the sellers. Legally, Artelj Lena is expected to get consolidated in the CAG group accounts sometimes during March 2007, and consequently the full gold production in 2007 will be attributable to CAG. The management team of Artelj Lena will remain in office and carry out the short term gold production plan. The 2007 gold production target is 800 kg (25,700 oz) .

Next reports due

The following are the reporting dates of Central Asia Gold AB in 2007:

Publishing of annual report for financial year 2006:	2007-05-23
Interim report for Q1 2007 (Jan – March):	2007-05-30
Annual General Meeting in Stockholm:	2007-06-12
Interim report for Q2 2007 (Jan -.June):	2007-08-29
Interim report for Q3 2007 (Jan -.Sept):	2007-11-28

Dividend

The Board of Directors of CAG AB recommends that no dividend be paid for 2006.

Annual report and Annual General Meeting

The Annual General Meeting (AGM) will be held in Stockholm on Tuesday, June 12 at the address Operaterassen, Karl XII:s Torg, 111 47 Stockholm beginning at 15.00. The annual report will be available in the premises of the Company at Brovägen 9, Stocksund, Sweden as

from May 23. It will also be published on the company's website and will be mailed to the shareholders that so request.

Company information

The full name of the parent company is Central Asia Gold AB (publ). It is a joint stock company of the public type headquartered in Stockholm with Swedish registration number 556659-4833. The registered address is Brovägen 9, SE-182 76 Stocksund.

Central Asia Gold AB

org no 556659-4833

**GROUP PROFIT
AND LOSS ACCOUNT**
(all amounts in TSEK)

	12 months 2006-01-01 - 2006-12-31	12 months 2005-01-01 - 2005-12-31	3 months 2006-10-01 - 2006-12-31	3 months 2005-10-01 - 2005-12-31
Net sales	48 242	2 536	24 525	1 478
Capitalised costs	26 188	16 738	11 501	6 474
Dissolvement of negative goodwill in Artelj Tyva	-	7 685	-	7 685
Total revenues	74 430	26 959	36 026	15 637
Operating costs				
Costs of goods sold	-28 612	-1 122	-20 310	-706
External costs	-17 910	-9 782	-1 227	-1 859
Salary related costs	-30 764	-11 673	-15 572	-5 174
Depreciation	<u>-5 384</u>	<u>-1 332</u>	<u>-988</u>	<u>-655</u>
	-82 670	-23 909	-38 097	-8 395
Operating result	-8 240	3 050	-2 071	7 242
Net financial items	-9 090	976	-3 262	448
Result after net financial items	-17 330	4 026	-5 333	7 690
The period's tax cost	-1 078	-7	-664	-1 691
Net result after tax for the period	-18 408	4 019	-5 997	-
Attributable to the shareholders of the parent company	-18 270	4 019	-5 882	5 999
Attributable to the minority	-138	-	-115	-
Earnings per share before dilution	-0,066	0,022	-0,016	0,026
Earnings per share after dilution	-0,066	0,021	-0,016	0,026
Number of shares issued at period end	366 196 923	228 608 802	366 196 923	228 608 802
Average number of shares for the period	278 073 163	183 287 071	363 696 923	227 816 774
Average number of shares for the period after dilution	278 073 163	189 572 354	363 696 923	234 102 057

Central Asia Gold AB
org no 556659-4833

GROUP BALANCE SHEET (all amounts in TSEK)	Dec 31, 2006	Dec 31, 2005
ASSETS		
FIXED ASSETS		
Intangible fixed assets	158 567	57 546
Tangible fixed assets	90 102	42 080
<i>Financial fixed assets</i>	10 410	2 718
Total fixed assets	259 079	102 344
CURRENT ASSETS		
Inventories	22 450	9 207
Current receivables	102 059	10 360
Cash and bank	81 947	17 128
Total current assets	206 456	36 695
TOTAL ASSETS	465 535	139 039
EQUITY AND LIABILITIES		
Total equity	318 371	117 376
Minority interest	201	51
Provisions	23 743	15 036
Long term liabilities	10 284	-
Current Liabilities	112 936	6 576
TOTAL EQUITY AND LIABILITIES	465 535	139 039
ASSETS PLEDGED		
Bank accounts	50	50
CONTINGENT LIABILITIES		
	-	-

Central Asia Gold AB

org no 556659-4833

GROUP CASHFLOW ANALYSIS

(All amounts in TSEK)

	Jan - Dec	Jan - Dec	Oct - Dec	Oct - Dec
	2006	2005	2006	2005
Operating activities	-7 964	3 050	-9 145	6 566
Paid/received interest and similar items	4 646	-3 855	10 887	-4 383
Cash flow from operations before changes in working capital	-3 318	-805	1 742	2 183
<i>Changes in working capital</i>	1 417	-8 342	14 571	22 440
Net cash flow used in operating activities	-1 901	-9 147	16 313	24 623
Net cashflow used in investing activities	-149 023	-50 501	-92 123	-34 348
Net cash flow from financing activities	217 998	60 529	-10 695	3 289
Increase in cash and bank	67 073	882	-86 506	-6 435
Cash and bank at the beginning of the period	17 128	15 522	167 563	23 638
Translation difference in cash and bank	-2 254	724	890	-75
Cash and bank at the end of the period	81 947	17 128	81 947	17 128

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STATEMENT OF CHANGES IN EQUITY (GROUP)

(Expressed in TSEK)	Share capital	Other equity	Total
Equity as at Dec 31, 2004	27 618	24 948	52 566
New rights issues	18 104	46 768	64 872
Rights issue costs		-4 342	-4 342
Translation difference		261	261
The net result for the period		4 019	4 019
Equity as at Dec 31, 2005	45 722	71 654	117 376
New rights issues	27 518	206 068	233 586
Rights issue costs		-15 589	-15 589
Translation difference		1 268	1 268
The net result for the period		-18 270	-18 270
Equity as at Dec 31, 2006	73 240	245 131	318 371

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KEY RATIOS	2006-12-31	2005-12-31
Group		
Total assets, TSEK	465 535	139 039
Total equity, TSEK	318 371	117 376
Equity ratio, %	68,4%	84,4%
Interest bearing debt, TSEK	none	none
Employees at period end	506	218
Per share data		
Earnings per share, SEK	-0,066	0,022
Equity per share (SEK)	0,869	0,513
Return on equity (%)	-8,4%	4,73%

Key ratio definitions

Total assets, TSEK	Total assets at period end
Total equity, TSEK	Total equity at period end
Equity ratio, %	Total equity divided by total assets expressed as a percentage
Interest bearing debt, TSEK	Total interest bearing debt at the period end
Earnings per share	Net result after tax for the period divided by the average number of outstanding shares for the period before dilution
Equity per share (SEK)	Total equity at the period end divided by the total number of shares outstanding at the period end
Return on equity (%)	Net result after tax for the period divided by the average equity for the same period

Accounting principles

Group

As from financial year 2005, Central Asia Gold prepares its consolidated group accounts in accordance with International Financial Reporting Standards (IFRS, previously IAS). The group in this report applies the same accounting principles and calculation methods as in the most recent interim report and annual report. The group has reviewed its estimate of the useful life for depreciating buildings (do only exist in Russia in CAG's case) to what is customary in Russia. Buildings are in Russia (depending on type of construction material) depreciated in a linear manner over 3 – 50 years. For a description of the accounting principles, reference is being made to the most recent annual report.

Segment information

The company's accounting is focused on the primary segments - geographic areas. These are defined as separate countries. The secondary segments are various kinds of minerals. For the time being, the group is active within gold production (as from Q1 2005) in one single country, Russia. Therefore no segment information is provided at this point in time.

Related party transactions

Security services

The Russian subsidiaries OOO Tardan Gold and OOO Artelj Tyva today purchase security services from the company OOO "Ochrannaya Firma Shtjit". This company is owned 60% by Michail Malyarenko. The pricing of the services is done at arm's length. During 2006 a total of 4,542 thousand roubles were paid in respect of such services (some TSEK 1,232).

Office rent

Part of the group's management and administration works in the city of Tomsk in Siberia. Here they rent office space in a building owned by Michail Malyarenko. A number of external companies also rent office space in this building. During 2006 the Central Asia Gold group has paid Tomsk office rent in an amount of 924 thousand roubles (some TSEK 250). This is the same office rent payable by external tenants in the building.

Management company

In order to optimize the cost for management services part of the central administration in the city of Tomsk has been separated into a special management company. This management company as at end of 2006 comprised some 10 employees including Michail Malyarenko, legal staff, book-keepers, controllers, interpreters and logistics personnel. The aim of this measure is to reduce the administrative costs as the management company also will be able to offer services to external clients. Another aim is to get better a cost distribution base between the various group companies. The management company shall not be profit maximising. During 2006 the subsidiary OOO Tardan Gold paid in total 8,652 thousand roubles (some TSEK 2,346) in respect of management services from this company. These costs were previously represented by salary and other costs in respect of the own group staff. The owners of the management company are Central Asia Gold's two Russian main owners Alexander Merko and Michail Malyarenko.

Construction co-ordination company

Central Asia Gold's subsidiaries are in order to minimize costs doing most of the heavy construction work themselves. This work in 2006 mainly consisted of the construction of the new Tardan gravimetric plant. However, in order to be allowed by the authorities to formally do this work with internal work force a responsible construction co-ordination company has to be appointed, that submits the official documentation and takes the responsibility for safety and other construction demands. In this case, Central Asia Gold's subsidiary OOO Tardan Gold has appointed the related company OOO KUPIR to lead the construction work and face the responsibility issue. Thereby part of the payments for the construction work flows through OOO KUPIR. This company is owned 100% by Michail Malyarenko and his family. During 2006 construction work amounting to 63 million roubles (some MSEK 17.1) flowed through OOO KUPIR.

This report has not been subject to review by the company's auditors.

Stockholm, February 23, 2007

The Board of Directors of Central Asia Gold AB (publ)

For further information, please visit our website www.centralasiagold.se or contact Mr. Torbjörn Ranta, Managing Director, on telephone +46 8 624 26 80, fax: +46 8 624 37 20, cell phone +46 708 85 55 04 or via email torbjorn.ranta@centralasiagold.se, address: Brovägen 9, SE-182 76 Stocksund, Sweden.

Central Asia Gold AB is a Swedish junior mining company focused on gold production and exploration in Russia and Mongolia in the central parts of Asia. The gold production was initiated in late January 2005 and the assets today encompass some 747,000 troy ounces (1 troy ounce = 31.1 g) of Russian gold reserves C1/ C2. CAG AB plans to produce 1,400 – 1,500 kg of gold (45,000 – 48,000 oz) during 2007.

Cautionary Statement

Statements and assumptions made in this report with respect to Central Asia Gold AB's ("CAG") current plans, estimates, strategies and beliefs and other statements that are not historical facts are forward-looking statements about the future performance of CAG. Forward-looking statements include but are not limited to those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including but not limited to (i) changes in the economic, regulatory and political environments in the countries where CAG operates; (ii) changes as regards the geologic information available in respect of the various projects undertaken; (iii) CAG's continued ability to secure enough financing for carrying on its operations as a going concern; (iv) the success of its potential joint ventures and alliances if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. CAG assumes no unconditional obligation to immediately update any such statements and/or forecasts.