

PRESS RELEASE  
Stockholm, August 29, 2014



## Auriant Mining AB (publ)

Publishes interim report for the period January – June 2014

### Highlights:

- Total production of gold for the reporting period increased by 49% to 372.3 kg (11,969 oz) from 249.5 kg (8,020 oz) in H1 2013.
- Consolidated revenue from gold and gold equivalents for H1 2014 increased by 28% to MSEK 88.8 (US\$ 13.5 m) compared to the H1 2013 amount of MSEK 69.4 (US\$ 10.7 m). EBITDA for the period was negative at MSEK -43.9 (US\$ -6.6 m) compared to H1 2013 of MSEK -22.8 (US\$ -3.5 m).
- The net result after tax for the period was MSEK -80.0 (US\$ -12.1 m) compared to H1 2013 in amount of MSEK -51.5 (US\$ -7.9 m). Earnings per share before and after dilution for H1 2014 were equal to SEK -4.49 (US\$ -0.68) compared to H1 2013 – SEK -2.89 (US\$ -0.44).
- Debt to main shareholder restructured in May 2014: Repayment in 2018, and with lower interest rate of 10%.
- Tardan production increased by 34%; Solcocon hard rock by 176%; and alluvial by 61% compared to the same period in 2013.
- Greater Tardan increased reserves by adding 2,517 kg of high grade gold (average of 5.4 g/t) at Barsuchiy.

Full report is available [here](#)

The report will be followed on the same day by an interactive webcast for analysts and investors with the CEO, Denis Alexandrov and CFO, Sergey Ustimenko who will be presenting Auriant Mining's Q2 2014 results as well as hosting a Q&A session.

The event will begin at 10:00 CET (10:00 Stockholm, 12:00 Moscow, 9:00 London).

Those wishing to participate will need to pre-register for this event by clicking [here](#)

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*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).*

*Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).*

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