



# AURIANT MINING

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## Auriant Mining AB (publ) publishes Q1 2017 operational update

### HIGHLIGHTS

- Total **Q1 2017** gold production was **110.9 kg (3,565 oz)**, a decrease of 22.6% compared to 143.2 kg (4,604 oz) in Q1 2016.
- **Tardan heap leach production was 95.2 kg (3,061 oz)** and remained unchanged compared to the same period of 2016.
- **Gold grades in the ore mined in Q1 2017 were 3.47 g/t**, a planned 33% decrease on that achieved in prior period (5.19 g/t).
- In 2016 we were supplying ore to gravitational plant from upper horizons of Barsuchy deposit. On deeper horizons we had lesser volumes of ore suitable for processing on gravitational plant and lower grades in those ore. As expected, decrease in volumes and grades resulted into lower production on gravitational plant compared to Q1 2016.
- Due to late spring in Q1 2017 ore stacking started later than in 2016. This leads to increase of ore balance at the warehouse by 86% compared to March 31, 2016.
- **We remain committed to our previous production target for 2017 – 1 ton.** In 2017 we will further focus on heap leach production in order to compensate lower gravitational production.

### PRODUCTION

Production unit	Q1 2017		Q1 2016		Change		
	kg*	oz	kg*	oz	kg*	oz	%
Hard rock							
Tardan (gravitational)	16	504	48	1,531	-32	-1,027	-67%
Tardan (heap leach)	95	3,061	95	3,073	0	-12	0%
<b>Total</b>	<b>111</b>	<b>3,565</b>	<b>143</b>	<b>4,604</b>	<b>-32</b>	<b>-1,039</b>	<b>-23%</b>

\*Rounded to the nearest amount.





# AURIANT MINING

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com).

Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 10:00 CET on April 27th, 2017.

## TARDAN

		Q1 2017	Q1 2016	Change	
<b>Mining</b>					
Waste stripping	000 m3	739	638	101	16%
Ore mined	000 tonnes	47	64	-17	-27%
Average grade	g/t	3.47	5.19	-1.72	-33%
<b>Gravitation</b>					
Throughput	000 tonnes	15	20	-5	-25%
Average grade	g/t	4.72	8.60	-3.88	-45%
Recovery	%	22%	28%	-6%	-21%
<b>Gold produced</b>	<b>kg</b>	<b>16</b>	<b>48</b>	<b>-32</b>	<b>-67%</b>
<b>Heap Leach</b>					
Ore and tailings stacked*	000 tonnes	3	21	-18	-86%
Grade	g/t	2.62	3.80	-1.18	-32%
Gold in ore stacked*	kg	9	78	-69	-88%
<b>Gold produced*</b>	<b>kg</b>	<b>95</b>	<b>95</b>	<b>-</b>	<b>-</b>
<b>Warehouse on March 31</b>					
Ore*	000 tonnes	52	28	24	86%
Grade	g/t	3.09	3.65	-0.56	-15%
Tailings*	000 tonnes	46	37	9	25%
Grade	g/t	4.50	5.44	-0.94	-17%
Gold in ore and tailings*	kg	368	303	65	21%

\*Rounded to the nearest amount.

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