

**The board of directors of Central Asia Gold AB (publ), company registration no 556659-4833 ("Company") complete proposal on resolution to reduce the Company's share capital (item 17 in the notice)**

The board of directors proposes that the annual general meeting makes a resolution to reduce the Company's share capital with SEK 156,671,484.375 for transfer to non restricted reserves to be used according to a resolution from the annual general meeting and that the reduction is done without cancellation of shares.

In case an owner of a warrant subscribes for a new share supported by a warrant during the period between the notice and the resolution to reduce the share capital as stated above, shall the resolution above mean that the share capital that has been put into the Company through such subscription shall be reduced corresponding to the proposal above.

For the resolution to be valid it is required that the board of directors' proposal is supported by not less than two thirds of both the votes given and the shares represented at the annual meeting.

The board of directors, or whomever the board of directors appoints, is authorized to make those adjustments that may become necessary in connection with registration at the Companies' Registration Office.

*The board of directors*