

## Auriant Mining AB (publ.) H1 2016 operational update

### Highlights

- **Gold production**, including gravitational plant production, **increased by 64%** to 385.3 kg (12,389 oz), compared to 234.5 kg (7,539 oz) in H1 2015.
- H1 2016 gold production is ahead of our initial expectations. Based on this actual result and our expectations for production in the second half, we have adjusted Auriant's **production forecast for the year to 1.1 tonne**, an **increase of 10%** on our previous estimate.
- **Tardan** gravitational plant produced 87.3 kg (2,807 oz) of gold, an increase of **326%** compared to H1 2015 – 20.5 kg (659 oz).
- Gold grades in the ore mined in H1 2016 were 4.42 g/t, an **80% increase** on that achieved in prior period (2.46 g/t).
- The volume of gold in ore and tailings stacked on heap leach **increased by 25%** compared to H1 2015.

### Production

Production unit	H1 2016		H1 2015		Change		
	kg	oz	kg	oz	kg	oz	%
<b>Hard rock</b>							
Tardan (gravitational)	87.3	2,807	20.5	659	66.8	2,148	326%
Tardan (heap leach)	298.0	9,582	210.6	6,772	87.4	2,810	41%
Solcocon	-	-	3.4	108	(3.4)	(108)	-100%
<b>Total gold produced</b>	<b>385.3</b>	<b>12,389</b>	<b>234.5</b>	<b>7,539</b>	<b>150.8</b>	<b>4,850</b>	<b>64%</b>

## Tardan

		H1 2016	H1 2015	Change	
<b>Mining</b>					
Waste stripping	000 m <sup>3</sup>	1,448	1,435	13	1%
Ore mined	000 tonnes	205	208	(3)	-1%
Average grade	g/t	4.42	2.46	1.96	80%
<b>Gravitation</b>					
Throughput	000 tonnes	38	12	26	220%
Average grade	g/t	8.38	5.04	3.34	66%
Recovery	%	27%	34%	-7%	-20%
<b>Gold produced</b>	<b>kg</b>	<b>87.3</b>	<b>20.5</b>	<b>66.8</b>	<b>326%</b>
<b>Heap leach</b>					
<b>Crushing</b>					
Ore	000 tonnes	160	188	(28)	-15%
Grade	g/t	3.26	2.36	0.90	38%
<b>Stacking</b>					
Ore	000 tonnes	160	188	(28)	-15%
Grade	g/t	3.26	2.36	0.90	38%
Tailings	000 tonnes	21	17	4	21%
Grade	g/t	5.03	3.26	1.77	54%
Gold in ore and tailings stacked	kg	624	499	125	25%
<b>Gold produced</b>	<b>kg</b>	<b>298</b>	<b>211</b>	<b>87</b>	<b>41%</b>
<b>Warehouse on June 30</b>					
Ore	000 tonnes	12	35	(23)	-67%
Grade	g/t	6.50	2.02	4.48	222%
Tailings	000 tonnes	35	20	15	73%
Grade	g/t	6.11	2.75	3.36	122%

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*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.*

*Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).*

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