



AURIANT MINING

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Auriant Mining AB (publ) publishes H1 2017 operational update

HIGHLIGHTS

- Total gold production decreased by 20% to 310 kg (9,955 oz), compared to 385 kg (12,389 oz) in H1 2016. On a Q by Q basis production decreased by 23% in Q1 and by 17% in Q2. The decrease in the production is explained by lower production on the gravitational plant, which, in its turn resulted in lesser volumes of ore suitable for processing on the gravitational plant and lower grades in that ore.
- Alluvial production at Solcocon was recommenced with expected production of 61 kg (1,961 oz) of gold in 2017.
- Gold grades in the ore mined at Tardan in H1 2017 were 2.93 g/t as compared to 4.42 g/t in H1 2016. Grades decrease as expected according to the 2017 mineplan; this is explained by uneven distribution of high grade ore between upper and deeper horizons of ore bodies mined in 2016 and 2017, in particular Barsuchy.
- In 2016 we were supplying ore to the gravitational plant from upper horizons of Barsuchy deposit. On deeper horizons we had lesser volumes of ore suitable for processing on the gravitational plant and lower grades in that ore. As expected, decrease in volumes and grades resulted in lower production on the gravitational plant compared to H1 2016.
- Lesser volumes of gravitational gold production will be compensated by heap leach production during next months of high season production.
- The total 2017 production forecast remains unchanged from the target given on 28th June - 0.9 tonnes from hard rock, plus 60 kilograms from alluvial.

PRODUCTION

Production unit	H1 2017		H1 2016		Change		
	kg*	oz	kg*	oz	kg*	oz	%
Hard rock							
Tardan (gravitational)	32	1,043	87	2,807	(55)	(1,764)	-63%
Tardan (heap leach)	271	8,698	298	9,582	(27)	(884)	-9%
Alluvial							
Solcocon	7	215	-	-	7	215	100%
Total gold produced	310	9,955	385	12,389	(75)	(2,434)	-20%

*Rounded to the nearest amount.





AURIANT MINING

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com.

Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 10:00 CET on July 28th, 2017.

TARDAN

		H1 2017	H1 2016	Change	
Mining					
Waste stripping	000 m3	1,455	1,448	7	1%
Ore mined	000 tonnes	165	205	(40)	-20%
Average grade	g/t	2.93	4.42	(1.49)	-34%
Gravitation					
Throughput	000 tonnes	31	38	(7)	-19%
Average grade	g/t	4.80	8.38	(3.58)	-43%
Recovery	%	22%	27%	-5%	-19%
Gold produced	kg*	32	87	(55)	-63%
Heap Leach					
Stacking					
Ore	000 tonnes	132	160	(28)	-17%
Grade	g/t	2.38	3.26	(0.88)	-27%
Tailings	000 tonnes	34	21	13	62%
Grade	g/t	3.78	5.03	(1.25)	-25%
Gold in ore and tailings stacked	kg*	443	624	(181)	-29%
Gold produced	kg*	271	298	(27)	-9%
Warehouse on June 30					
Ore	000 tonnes	25	12	13	107%
Grade	g/t	3.85	6.50	(2.65)	-41%
Tailings	000 tonnes	28	35	(7)	-20%
Grade	g/t	5.00	6.11	(1.11)	-18%
Gold in ore and tailings	kg*	235	292	(57)	-19%

*Rounded to the nearest amount.

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